

The image is a promotional banner for BTCC. On the left, the BTCC logo is displayed above the text "Enjoy fees as low as 0.03%". Below this, there are two columns of bullet points: "70+ crypto futures", "24/7 customer support", and "100,000 USDT for demo trading" on the left; "10-150x flexible leverage" and "Support credit card deposits" on the right. On the right side of the banner, there is a graphic of a smartphone displaying various financial charts and data. A yellow "Register Now" button is located at the bottom right of the graphic area.

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- 24/7 customer support
- 100,000 USDT for demo trading
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About Monero (XMR)

Original:

<https://www.btcc.com/en-US/markets/Monero>

[Monero \(XMR\) cryptocurrency](#), founded in 2014, is a privacy currency that allows anonymous transactions. Monero uses a technology called “ring signature”, which makes it extremely difficult to see which wallet coins are sent from and to.

Monero has become one of the top cryptocurrencies. According to coinmarketcap, XMR was the 15th largest cryptocurrency by market value in mid January 2021. At the time of writing, XMR was valued at \$2.7 billion. The price in mid February was \$185.41.

Although some private cryptocurrencies need to “turn on” the privacy function, the Monero blockchain operates anonymously by default. XMR is often regarded as the preferred currency for illegal activities of dark networks, and therefore faces controversy.

Monero uses a technology called “ring signature” to make their transactions opaque, which means that observers cannot see who sent the transaction, how much money the transaction involved, or who received the transaction. Basically, ring signatures string transactions together, making it difficult (but not impossible) to distinguish them.

What is Monero Used For?

Of all the different types of cryptocurrencies, privacy currencies such as XMR may be the most controversial. Monero can be used for any transaction where an individual wishes to maintain privacy. For this reason, it is usually related to criminal activities, and XMR is said to be the preferred currency on dark networks.

In addition to private transactions, altcoin such as XMR are mostly used for speculative purposes. Traders buy coins in the hope that they can sell them at a higher price in the future to make a profit.

Money usually has two functions: as a store of value or a medium of exchange. So far, although cryptocurrencies such as Bitcoin are very popular, they have not taken off as a medium of exchange. Take Monero as an example. Although some enterprises accept XMR as a payment method, it is not widely used by the public as a way for people to pay for transactions.

How is Monero Different from Bitcoin?

Monero cryptocurrency, like [Bitcoin](#), is a mineable and proven cryptocurrency. The main difference lies in how their blockchain technologies work, how many people use them, and how much value they have to trade regularly on their respective networks. Bitcoin’s blockchain is transparent. Anyone can see every Bitcoin transaction that has been conducted through the public block

exploration website.

However, it is still difficult to connect users with specific wallets, which means that Bitcoin is still a “pseudonym”. Transactions are public, but unlike many other financial transactions, each public Bitcoin address has a name. Some companies even specialize in complex software to track transactions or users, which is why.

Is Monero a Good Investment?

Monero is an altcoin, which means it is a cryptocurrency other than Bitcoin. These are usually considered speculative investments, from which some traders make quick profits, while others are referred to as “rekt” (slang for cryptocurrency, which means losing a lot of money).

If investors try to buy XMR at a low price and then turn around and sell at a high price, it can be said to be a good bet. This will be the only way to make money because Monero does not pay dividends or generate any interest.

Profits must also be obtained in different cryptocurrencies, most likely Bitcoin. Alternatively, if an exchange provides the pairing of Monero with a stable currency (such as XMR / USDT), the profit can be obtained in the form of the stable currency. But overall, the future of altcoins is a huge question mark, which makes them a risky investment in the long run. This may be particularly true for privacy currency due to regulatory issues.

Cryptocurrency Price Prediction

[Avalanche \(AVAX\) Price Prediction](#)

[Cardano \(ADA\) Price Prediction](#)

[Ethereum Classic \(ETC\) Price Prediction](#)

[Chainlink \(LINK\) Price Prediction](#)

[Dogelon Mars \(ELON\) Price Prediction](#)

[Ripple \(XRP\) Price Prediction](#)

[XRP Price Prediction](#)

[Solana \(SOL\) Price Prediction](#)

[Ethereum Price Prediction](#)

[Bitcoin \(BTC\) Price Prediction](#)

[Litecoin \(LTC\) Price Prediction](#)

[Polygon \(MATIC\) Price Prediction](#)

[Dash \(DASH\) Price Prediction](#)

[STEPN \(GMT\) Price Prediction](#)

[Bitcoin Cash \(BCH\) Price Prediction](#)

[Stellar Lumens \(XLM\) Price Prediction](#)

[Yearn.Finance \(YFI\) Price Prediction](#)

[Waves \(WAVES\) Price Prediction](#)

[Bitcoin SV \(BSV\) Price Prediction](#)

[Filecoin \(FIL\) Price Prediction](#)

[Optimism \(OP\) Price Prediction](#)

[Tron \(TRX\) Price Prediction](#)

[ConstitutionDAO \(PEOPLE\) Price Prediction](#)

[EOS \(EOS\) Price Prediction](#)

[Gala \(GALA\) Price Prediction](#)

[Enjin \(ENJ\) Price Prediction](#)

[MANA Price Prediction](#)

[The Sandbox \(SAND\) Price Prediction](#)
[Immutable X \(IMX\) Price Prediction](#)
[Axie Infinity \(AXS\) Price Prediction](#)
[Flow \(FLOW\) Price Prediction](#)
[Galxe \(Previously Project Galaxy\) Price Prediction](#)
[Mask Network \(MASK\) Price Prediction](#)
[ApeCoin \(APE\) Price Prediction](#)
[Ethereum Name Service \(ENS\) Price Prediction](#)
[1inch Network \(1INCH\) Price Prediction](#)
[Curve Dao \(CRV\) Price Prediction](#)
[dYdX \(DYDX\) Price Prediction](#)
[PancakeSwap \(CAKE\) Price Prediction](#)
[Uniswap \(UNI\) Price Prediction](#)
[Terra Luna Classic Price Prediction](#)
[Algorand Price Prediction](#)
[Fantom \(FTM\) Price Prediction](#)
[Celo \(CELO\) Price Prediction](#)
[Blur Price Prediction](#)
[Mina Protocol \(MINA\) Price Prediction](#)
[Near Protocol \(NEAR\) Price Prediction](#)
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[Qtum \(QTUM\) Price Prediction](#)
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[Polkadot \(DOT\) Price Prediction](#)
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[Shiba Inu \(SHIB\) Price Prediction](#)
[Alchemy Pay \(ACH\) Price Prediction](#)
[Conflux \(CFX\) Price Prediction](#)
[Core DAO \(CORE\) Price Prediction](#)
[Arweave \(AR\) Price Prediction](#)
[Synthetix \(SNX\) Price Prediction](#)
[Measurable Data Token \(MDT\) Price Prediction](#)
[Adventure Gold \(AGLD\) Price Prediction](#)
[Arbitrum \(ARB\) Price Prediction](#)
[Aragon \(ANT\) Price Prediction](#)
[MultiversX \(EGLD\) Price Prediction](#)
[ETHPoW \(ETHW\) Price Prediction](#)
[Hooked Protocol \(HOOK\) Price Prediction](#)
[Klaytn \(KLAY\) Price Prediction](#)
[LooksRare \(LOOKS\) Price Prediction](#)
[Ren \(REN\) Price Prediction](#)
[Storj \(STORJ\) Price Prediction](#)
[Theta Network \(THETA\) Price Prediction](#)
[Nem \(XEM\) Price Prediction](#)
[Monero \(XMR\) Price Prediction](#)
[Render \(RNDR\) Token Price Prediction](#)
[Ravencoin \(RVN\) Price Prediction](#)
[Zilliqa \(ZIL\) Price Prediction](#)

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[ARPA \(ARPA\) Price Prediction](#)
[Astar \(ASTR\) Price Prediction](#)
[Balancer \(BAL\) Price Prediction](#)
[Band Protocol \(BAND\) Price Prediction](#)
[Bella Protocol \(BEL\) Price Prediction](#)
[BinaryX \(BNX\) Price Prediction](#)
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[Celer Network \(CELR\) Price Prediction](#)
[Cocos-BCX \(COCOS\) Price Prediction](#)
[Compound \(COMP\) Price Prediction](#)
[Shentu \(CTK\) Price Prediction](#)
[Cartesi \(CTSI\) Price Prediction](#)
[Civic \(CVC\) Price Prediction](#)
[DODO \(DODO\) Price Prediction](#)
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[Highstreet \(HIGH\) Price Prediction](#)
[ICON \(ICX\) Price Prediction](#)
[SPACE ID \(ID\) Price Prediction](#)
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[JOE \(JOE\) Price Prediction](#)
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[iExec \(RLC\) Price Prediction](#)
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[Reserve Rights \(RSR\) Price Prediction](#)
[SSV Network \(SSV\) Price Prediction](#)
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[VeChain \(VET\) Price Prediction](#)
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[Yield Guild Games \(YGG\) Price Prediction](#)
[0x Protocol \(ZRX\) Price Prediction](#)
[Pepe 2.0 Price Prediction](#)
[Bancor Network Token \(BNT\) Price Prediction](#)
[JUST \(JST\) Price Prediction](#)
[Smooth Love Potion\(SLP\) Price Prediction](#)
[Step App \(FITFI\) Price Prediction](#)
[Chia Network \(XCH\) Price Prediction](#)
[Badger DAO \(BADGER\) Price Prediction](#)
[Perpetual Protocol\(PERP\) Price Prediction](#)
[Cronos \(CRO\) Price Prediction](#)
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