

A dark blue banner for BTCC. On the left, the BTCC logo is followed by the text "Enjoy fees as low as 0.03%". Below this, there are two columns of bullet points: "70+ crypto futures", "24/7 customer support", and "100,000 USDT for demo trading" on the left; "10-150x flexible leverage" and "Support credit card deposits" on the right. On the right side of the banner, there are three smartphone screens displaying various financial charts and data. A Bitcoin icon is positioned below the screens, and a yellow "Register Now" button is at the bottom right.

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- 24/7 customer support
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- Support credit card deposits

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## About Ethereum Classic (ETC)

Original:

<https://www.btcc.com/en-US/markets/Ethereum Classic>

[Ethereum classic](#) is a [cryptocurrency](#) similar to [Bitcoin](#). Don't confuse it with [Ethereum](#), the cryptocurrency. [Ethereum classic](#) operates independently. Ethereum classic operates using the blockchain and consensus rules that originally managed Ethereum. Although Ethereum classic is one of the top cryptocurrencies by market value, its market value is far less than that of Ethereum. Read on to learn how Ethereum classic works, how it differs from Ethereum, and whether it will be a good complement to your cryptocurrency portfolio. Ethereum classics, like every cryptocurrency, may or may not be suitable for you.

### What is Ethereum Classic?

Ethereum classic ([etc](#)), a cryptocurrency, was launched in 2016 as a hard fork of Ethereum (ETH) - permanent division. Ethereum classic blockchain, like Ethereum network, can support smart contracts and decentralized applications, and maintain its own Ethereum classic token.

Ethereum classics diverged from Ethereum to deal with a major hacking incident, which is rare for cryptocurrency blockchain, but it is not impossible. The hacker attack resulted in the loss of 3.6 million Ethereum tokens. 1 the Ethereum master blockchain responds by updating the blockchain to delete incorrect transactions. Many people in the original Ethereum community disagreed with this practice, which led to bifurcation. Ethereum classic was created using an unmodified Ethereum ledger, which contains transactions from hackers.

### Special features of Ethereum Classic

The reason why Ethereum classic is different is that it maintains the original Ethereum blockchain. Ethereum classic blockchain uses proof of work protocol to verify transactions, which requires a lot of computing resources to mine etc. 3 although both Ethereum classic and Ethereum currently use the proof of work method, Ethereum also uses a different consensus mechanism called proof of equity (and gradually transition to using only this protocol).

# Mining Ethereum Classic

The process of mining Ethereum classic is the same as that of other cryptocurrencies. Computer networks operated by cryptocurrency miners compete with each other to verify blocks of Ethereum classic transactions and forge new etc.

Ethereum classic miners are rewarded with Ethereum classic currency payment. These rewards are generated in the form of transaction fees and network fees, which are collected from users of Ethereum classic transactions or using Ethereum classic blockchain.

## Cryptocurrency Price Prediction

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