About eCash（XEC）

Original:
https://www.btcc.com/en-US/markets/eCash-USD

Obviously, eCash thinks highly of himself. eCash called himself “the implementation of a sound currency with technical security envisaged by Milton Friedman and other celebrities in the field of monetary philosophy”. It was “forged by centuries of economic theory and more than a decade of experience in the real world of cryptocurrency”, or so it is said.

More simply, eCash (XEC) is the local cryptocurrency of the software company Bitcoin ABC. Although relatively new, the currency has a turbulent past. Read on to explore the key aspects of eCash and native XEC cryptocurrencies. What is eCash (XEC) and what is the purpose of eCash coins? In addition, how does eCash work? Please follow our footsteps and learn about it.

What is eCash (XEC)?

eCash (XEC) is led by Amaury sechet, who claims to be a “fighter for financial freedom and a benevolent dictator”. He also steered the launch of Bitcoin Cash before exiting the market in 2018-2020.

San Francisco based Amaury said in his LinkedIn profile that before Bitcoin Cash, he worked as a software developer on Facebook for four years after leaving hub’s sales, a French IT company. XEC coin was briefly called Bitcoin Cash ABC (BCHA) before it was rebranded in July 2021, and was generated as a fork of Bitcoin Cash (BCH) in November 2020. BCH itself is a fork of Bitcoin, which is implemented by a developer team dissatisfied with the development direction of the Bitcoin development community.

Bitcoin Cash is actually split into two separate projects. BCHA and Bitcoin Cash node (bchn). The result of the fork was Amaury’s controversial decision to require all miners to contribute 8% to the development fund.

From August 2021, eCash began to develop some privacy functions, which are still in the development stage. What may be controversial is that eCash is implementing cashfusion, which is a privacy agreement to cover up trading activities by “mixing” transactions with other users and creating confusion.

This hybrid method was used by monero, the privacy coin, and was accused of attracting cyber criminals and blackmail software attackers. The eCash roadmap outlines scalability as the next major hurdle to overcome. eCash currently supports 100 transactions per second (TPS), but it has a lofty goal of 5million TPS. In order to achieve these purposes, the developer plans to implement

scalable blockchain processing, and the blockchain prunes quic network protocol.

The XEC Token

When eCash reinvented its brand from BCHA, developers made a novel decision to reduce the number of decimal points from eight to two. Said cechet. “No other currency has 8 decimal places. Why should cryptocurrencies be like this? Cryptocurrencies with lower unit prices can also enjoy higher bull market appreciation. Because the eCash team is motivated by both technology and price improvements, there is no doubt about such improvements.”

This reduction in decimal points means that an XEC includes 100 satoshis (the lowest denomination of Bitcoin), rather than 100million satoshis (the case of Bitcoin). According to the FAQ section of eCash , this decision was implemented to simplify small transactions. “For example, instead of sending 0.00001000 Bitcoin (which is the basic unit used by BCHA), it is better to send 10 bits directly!”

The fixed supply of XEC coins is 21trillion, of which 91% has been mined. As of April 6th, 2021, the exchange value of XEC is USD 0.0001. The market value is USD 1914 million, and the 24-hour trading volume is USD 19256 million, about 10% of the market value.

Binance is the main centralized exchange (CEX) providing trading pairs, followed by gate IO, kucoin and coinone. At present, the annual inflation rate of XEC is 1.73%. The next halving will occur in March 2024, and the inflation rate will be reduced to 0.83%.

Cryptocurrency Price Prediction

Avalanche (AVAX) Price Prediction
Cardano (ADA) Price Prediction
Ethereum Classic (ETC) Price Prediction
Chainlink (LINK) Price Prediction
Dogelon Mars (ELON) Price Prediction
Ripple (XRP) Price Prediction
XRP Price Prediction
Solana (SOL) Price Prediction
Ethereum Price Prediction
Bitcoin (BTC) Price Prediction
Litecoin (LTC) Price Prediction
Polygon (MATIC) Price Prediction
Dash (DASH) Price Prediction
STEPN (GMT) Price Prediction
Bitcoin Cash (BCH) Price Prediction
Stellar Lumens (XLM) Price Prediction
Yearn.Finance (YFI) Price Prediction
Waves (WAVES) Price Prediction
Bitcoin SV (BSV) Price Prediction
Filecoin (FIL) Price Prediction
Optimism (OP) Price Prediction
Tron (TRX) Price Prediction
ConstitutionDAO (PEOPLE) Price Prediction
EOS (EOS) Price Prediction

Gala (GALA) Price Prediction
Enjin (ENJ) Price Prediction
MANA Price Prediction
The Sandbox (SAND) Price Prediction
Immutable X (IMX) Price Prediction
Axie Infinity (AXS) Price Prediction
Flow (FLOW) Price Prediction
Galxe (Previously Project Galaxy) Price Prediction
Mask Network (MASK) Price Prediction
ApeCoin (APE) Price Prediction
Ethereum Name Service (ENS) Price Prediction
1inch Network (1INCH) Price Prediction
Curve Dao (CRV) Price Prediction
dYdX (DYDX) Price Prediction
PancakeSwap (CAKE) Price Prediction
Uniswap (UNI) Price Prediction
Terra Luna Classic Price Prediction
Algorand Price Prediction
Fantom (FTM) Price Prediction
Celo (CELO) Price Prediction
Blur Price Prediction
Mina Protocol (MINA) Price Prediction
Near Protocol (NEAR) Price Prediction
Toncoin (TON) Price Prediction
Qtum (QTUM) Price Prediction
Internet Computer (ICP) Price Prediction
Polkadot (DOT) Price Prediction
Aptos (APT) Price Prediction
Cosmos (ATOM) Price Prediction
Neo (NEO) Price Prediction
Binance Coin (BNB) Price Prediction
Shiba Inu (SHIB) Price Prediction
Alchemy Pay (ACH) Price Prediction
Conflux (CFX) Price Prediction
Core DAO (CORE) Price Prediction
Arweave (AR) Price Prediction
Synthetix (SNX) Price Prediction
Measurable Data Token (MDT) Price Prediction
Adventure Gold (AGLD) Price Prediction
Arbitrum (ARB) Price Prediction
Aragon (ANT) Price Prediction
MultiversX (EGLD) Price Prediction
ETHPoW (ETHW) Price Prediction
Hooked Protocol (HOOK) Price Prediction
Klaytn (KLAY) Price Prediction
LooksRare (LOOKS) Price Prediction
Ren (REN) Price Prediction
Storj (STORJ) Price Prediction
Theta Network (THETA) Price Prediction
Nem (XEM) Price Prediction
Monero (XMR) Price Prediction

Render (RNDR) Token Price Prediction
Ravencoin (RVN) Price Prediction
Zilliqa (ZIL) Price Prediction
Pepe (PEPE) Price Prediction
AiDoge Price Prediction
Sui (SUI) Price Prediction
Floki Inu (FLOKI) Price Prediction
SingularityNet (AGIX) Price Prediction
Stella (ALPHA) Price Prediction
Ankr (ANKR) Price Prediction
ARPA (ARPA) Price Prediction
Astar (ASTR) Price Prediction
Balancer (BAL) Price Prediction
Band Protocol (BAND) Price Prediction
Bella Protocol (BEL) Price Prediction
BinaryX (BNX) Price Prediction
Celsius (CEL) Price Prediction
Celer Network (CELR) Price Prediction
Cocos-BCX (COCOS) Price Prediction
Compound (COMP) Price Prediction
Shentu (CTK) Price Prediction
Cartesi (CTSI) Price Prediction
Civic (CVC) Price Prediction
DODO (DODO) Price Prediction
Open Campus (EDU) Price Prediction
Fetch.ai (FET) Price Prediction
Frax Share (FXS) Price Prediction
Game Fantasy Token (GFT) Price Prediction
GMX Price Prediction
Hedera (HBAR) Price Prediction
Highstreet (HIGH) Price Prediction
ICON (ICX) Price Prediction
SPACE ID (ID) Price Prediction
JasmyCoin (JASMY) Price Prediction
JOE (JOE) Price Prediction
Kusama (KSM) Price Prediction
Lido DAO (LDO) Price Prediction
Linear Finance (LINA) Price Prediction
Liquity (LQTY) Price Prediction
Loopring (LRC) Price Prediction
Maker (MKR) Price Prediction
Ocean Protocol Price Prediction
Radiant Capital (RDNT) Price Prediction
iExec (RLC) Price Prediction
Rocket Pool (RPL) Price Prediction
Reserve Rights (RSR) Price Prediction
SSV Network (SSV) Price Prediction
StarLink Coin Price Prediction
Stargate Finance Price Prediction
StormX (STMX) Price Prediction
Stacks (STX) Price Prediction

Swipe (SXP) Price Prediction
TomoChain (TOMO) Price Prediction
Tellor (TRB) Price Prediction
UMA (UMA) Price Prediction
TerraClassicUSD (USTC) Price Prediction
VeChain (VET) Price Prediction
WOO Network (WOO) Price Prediction
Yield Guild Games (YGG) Price Prediction
0x Protocol (ZRX) Price Prediction
Pepe 2.0 Price Prediction
Bancor Network Token (BNT) Price Prediction
JUST (JST) Price Prediction
Smooth Love Potion(SLP) Price Prediction
Step App (FITFI) Price Prediction
Chia Network (XCH) Price Prediction
Badger DAO (BADGER) Price Prediction
Perpetual Protocol(PERP) Price Prediction
Cronos (CRO) Price Prediction
Biconomy (BICO) Price Prediction
Dora Factory (DORA) Price Prediction
Gods Unchained (GODS) Price Prediction
Sweat Economy (SWEAT) Price Prediction
Flare (FLR) Price Prediction
Moonbeam (GLMR) Price Prediction
Kadena (KDA) Price Prediction
Creditcoin (CTC) Price Prediction
Illuvium (ILV) Price Prediction
Akropolis (AKRO) Price Prediction
Trust Wallet Token (TWT) Price Prediction
Alien Worlds (TLM) Price Prediction
Worldcoin (WLD) Price Prediction
Casper (CSPR) Price Prediction
Aave (AAVE) Price Prediction
Yield Guild Games (YGG) Price Prediction
Api3 (API3) Price Prediction
Optimism (OP) Price Prediction
Livepeer (LPT) Price Prediction

Official Website