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XRP Price Prediction Amid April 2024 XRP ETF Rumours: An Imminent Rally?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/xrp-price-prediction-amid-april-2024-xrp-etf-rumours-an-imminent-rally>

On a day when the [cryptocurrency](#) market as a whole rose 5%, the price of XRP rose 2%, reaching \$0.5669.

Although the altcoin has gained 61% in the past year, [XRP](#) is still down 11% in the past week and 13% in the last 30 days, despite this climb.

Reports indicate that companies may start applying for [XRP](#)-based exchange-traded funds (ETF), which means the coin might experience significant increases in the next months, especially after the Ripple-SEC process is finalised.

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XRP Price Prediction Amid April 2024 XRP ETF Rumours: An Imminent Rally?

After a few weeks of decline, XRP is currently in a position to make a proper upward correction.

Overselling was indicated by its plummeting purple relative strength index, which had dropped to over 30 earlier in the week.



Source: TradingView

Now that it's back above 40, the future of XRP's ascent beyond this level is unclear, making it difficult to predict if today's gains will extend.

Similarly, the 30-day average (yellow) of the coin is heading downwards towards the 200-day average (blue), and it's probable that it will eventually go below the longer term average, creating a "death cross" that could lead to more losses.

The fact that XRP's trading volume is still above \$1.5 billion is encouraging, since it shows that

people are still interested in the coin. This is one of the few positive aspects.



The majority of whales appear to be more interested in selling XRP than buying it at the moment, thus its price may continue to decline for some time.

The deadline for several applications is tomorrow (January 10), so everything could alter if the SEC authorises a Bitcoin ETF or ETFs.

Consequently, XRP and all the other main tokens could see a significant increase in value when the market experiences a sudden and dramatic surge.

A number of funds are reportedly planning to apply to start XRP-based ETFs in April, thus XRP could gain more than other cryptocurrencies from ETF approvals.

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In April, Ripple is expected to reach a full settlement with the SEC, allowing it to develop its business more aggressively, according to analysts.

Part of this plan is to launch its own initial coin offering (ICO), which will be good for business and, by implication, XRP value.

If exchange-traded fund (ETF) approvals and settlements go as planned, XRP might hit \$3 by year's end and then bounce back to \$1 over the next few months.



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Where to Trade XRPUSDT Futures?

Now you can trade XRP futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



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BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



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Why Trade XRPUSDT Futures on BTCC

To trade Ripple (XRP) futures, you can choose BTCC crypto exchange. [BTCC](#) was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone.



We specializes in crypto futures contract trading, offering perpetual futures contracts. The maximum leverage offered by BTCC for daily futures contracts is 150x. The vast variety of futures

offered by BTCC accommodates the trading habits and objectives of both novice and seasoned traders. We offer the USDT-margined futures and Coin-margined futures. Users can trade futures using USDT or cryptos like BTC, ETH, and Ripple (XRP). And Large orders of up to 300 BTC can be executed at the top price levels.

Here are the main advantages of using the BTCC crypto exchange to trade Ripple (XRP) futures:

- Largest variety of futures: Daily and Perpetual futures
- Flexible leverage from 10x to 150x
- Lowest trading fees 0.03%
- Industry-leading market liquidity
- Plenty of campaigns to win exciting rewards

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BTCC also provides many campaigns and you can participate to win exciting rewards. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>.

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Trade on BTCC Now

A promotional banner for BTCC with a green background. At the top center is the BTCC logo. Below it, the text reads "Level up your VIP status for more benefits" in yellow and "BTCC - Your preferred crypto futures exchange" in white. At the bottom, there are three buttons: "Download our app now" (white text on a green button), "Available on the App Store" (white text on a black button with the Apple logo), and "GET IT ON Google Play" (white text on a black button with the Google Play logo). To the right of the buttons, it says "Support fiat and crypto deposits". The banner is decorated with floating Bitcoin and Ethereum icons and a stack of gold coins at the bottom right.

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How to Trade XRPUSDT Futures on BTCC ?

To trade XRPUSDT **Futures** on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[TRADE_PLUGIN]XRPUSDT,XRPUSDT[/TRADE_PLUGIN]

How to Trade Tether (USDT) on BTCC

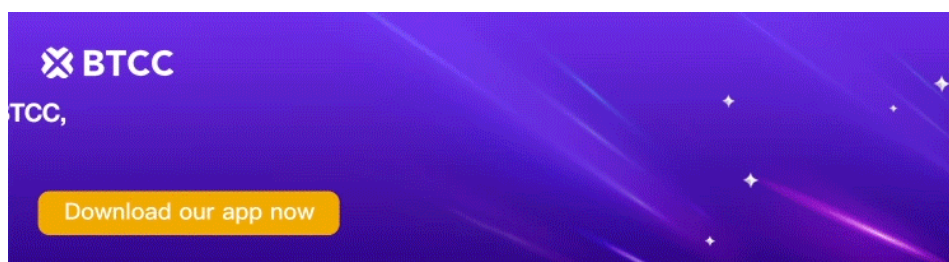
Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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