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With its Highest Price Since June, Is \$0.4 for Cardano (ADA) next?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/with-its-highest-price-since-june-is-0-4-for-cardano-ada-next>

Leading the current altcoin trend, the price of Cardano (ADA) has risen by as much as 7.2% to retest its all-time high, which it last reached in June.

The price of [Cardano \(ADA\)](#) is surging, making it one of the coins at the forefront of the current altcoin excitement. [ADA](#) has recently recovered to its multi-month high. On-chain data shows that Cardano has gained 7.2%, currently trading at \$0.3709 on spot exchanges.

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The Cardano (ADA) Price Is Back Near Its All-Time Highs

Cardano's price has recovered after a mega-drop that lasted months. Particularly significant for the procedure is breaking through the \$0.37 barrier. This is because the last time ADA retested this level was in early June.

Despite Input Output Global's (IOG) consistent efforts to promote development within the ADA ecosystem, the token's value (at the time of trade) had fallen to \$0.261. Even though the protocol dropped as low as \$0.261, on July 13 it retested the previous local high of \$0.3575.

Cardano's (ADA) price dropped to a yearly low of \$0.2469 in late October after reaching an all-time high earlier in the month. This pricing point served as a crucial launchpad for ADA Bulls, who have exploited them to fuel the current monster run.

As of this writing, Cardano data indicate that the current upswing is the result of a concerted effort from both small and large investors. The coin's trading volume is set at \$380,929,520, up 24.75% overnight. This rate of expansion is more evidence that the recent 24.7% increase is the result of a thriving market that includes all of the participants in Cardano's ecosystem.

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IOG's Importance

The recent price increase in Cardano is widely attributed to Input Output Global. Cardano has welcomed a number of new products and services since the beginning of the year, all of which improve the blockchain's practical utility.

The algorithmic stablecoin DJED, its smart contract system Mithril, and the Lace Wallet were all released. Cardano, which has been recognized as having the best developer effort among blockchains, boasts about how it regularly refreshes some of these items in its weekly development update.

Key performance indicators show the impact of these developments from quarter to quarter, and ADA has recovered with strong supporting utilities.

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Where to Trade ADAUSDT Futures?

Now you can trade ADAUSDT Futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [15,000 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code

Android QR Code



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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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How to Trade ADAUSDT Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the

checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

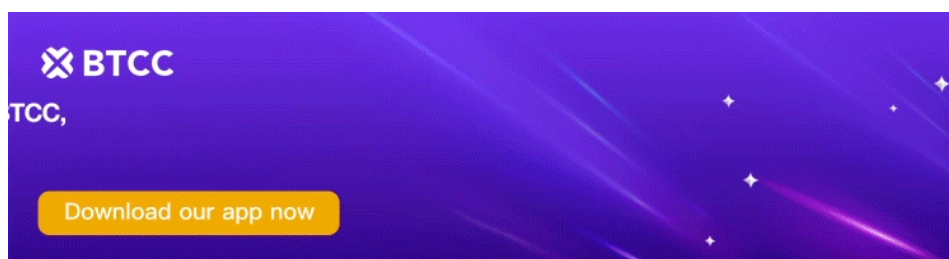
- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto

market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)



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Why Trade ADAUSDT Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to

everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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