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Will Pi Network Ever Go Public? 2022 Year-End Update from Pi Team

Original:

<https://www.btcc.com/en-US/academy/research-analysis/when-will-pi-coin-launch-pi-network-2022-year-end-update>

Will Pi Network Ever Go Public? What stage is Pi crypto now? Read on to find out what the Pi Core team has to say.

The core team releases its 2022 end-of-year update to the community about their progress and upcoming developments regarding the final launch of the Pi Network Mainnet.

Pi Network 2022 End-of-Year Update: Open Mainnet Launch is Closer

Pi Network's Enclosed Mainnet development is at its vital stage after the team released an update covering the important technological and product work for the latter half of 2022, and its upcoming development in the industry.

"Pi is at an important point in Enclosed mainnet development, in which Pi is able to focus on two key priorities: enabling mass KYC and empowering ecosystem utilities-building. Both are essential steps toward our objective of building a viable ecosystem to get ready for Open Mainnet," the statement read.

The public statement focused on specific project improvements the Pi Core team worked on in 2022, including technical and product works done in mainnet migration, KYC solution, Pi Platform, and ecosystem building, among other important features. Efforts have also been made in the backend, interfaces, compliance, community success, and bug fixes.

The update also confirmed that Pi is now in the final stages of transition to the mainnet, but there is no clear timeline yet. The team is still focusing on making further tech improvements before opening

the mainnet to the public.

Pi Network witnessed considerable progress in 2022, attracting interest from industry-leading platforms, including [Huobi](#) Exchange, which has [listed Pi coin](#) for trading on 29 December 2022.

However, as Pi Network is still in its Enclosed Mainnet period, the platform insists that its coin is currently not tradeable and the transaction of Pi through an exchange is prohibited.

As per the Pi Core team, all Pi coin listings so far were conducted independently of the team, which were not approved and were not in line with the network's policies. The team is calling for the removal of the coin from these exchanges and is warning users not to engage in trading at this time.

Above all, the Pi Core team would continue to build in 2023. The initiation of the mass KYC and mainnet migration will be a huge step towards its development this year.



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Does Pi coin have a future?

At the time of writing on 6 February 2023, Pi Network has not been officially launched, so the price action for Pi coin remains unknown. Pi Network price prediction may also depend on when the cryptocurrency goes live for trading and how it performs after launch.

The only thing that is certain is that at this moment, the protocol already has millions of active miners and users securing its network in beta. This is a fully-programmed space ready to explode once the network eventually goes live.

Some people assume that the open mainnet launch is not expected to take long to come. And the

price of Pi crypto may rise sharply if it is listed on top crypto exchanges such as Binance and Coinbase.

Obviously, if you are looking to earn money right away, this is not the platform for you. Or maybe if you are patient, it might give you very good opportunities in the future? It's hard to say.

Please be sure to read the Pi disclaimer and always do your own research before making any investment decisions.

[BTCC](#) will keep you updated with the Pi ecosystem hype, especially the Pi Network launch date and Pi coin price prediction. Read the following articles for more information about the Pi Network:

- [Will Pi Network Ever Launch? What Stage is Pi Network Now?](#)
- [Is Pi Network Legit Or Scam: Pi Cryptocurrency Real Or Fake?](#)
- [Pi Network Launch Date: When Will Pi Coin Enter The Market?](#)
- [Pi Coin Price Prediction: Will Pi Ever Be Worth Money?](#)
- [Pi Network Price Prediction Hinges on Its Open Mainnet Launch](#)
- [Pi Network Review: Is Pi a Scam?](#)
- [Pi Coin Value: What is the Value of Pi?](#)
- [Pi Wallet: Does Pi Network Have a Wallet App?](#)
- [Pi Network News: Will Pi Coin List on Binance?](#)
- [Will Mined Pi Tokens Be Part Its Circulating Supply?](#)
- [Pi Crypto Introduces Cross-Chain Bridge - PiBridge](#)
- [How to Create a Pi Network Invitation Code](#)
- [How to Download Pi App and Start Mining with Pi Network](#)

FAQs

1. Is Pi coin real or fake?

Currently, no one knows the answer to the question whether Pi coins are real and legal. There is no cost to install the application. However, there may be issues regarding data privacy and lack of transparency.

2. Is Pi Network worth anything?

As Pi Network is still in its enclosed mainnet period and has not yet launched the open mainnet, the platform insists that its token is currently not tradeable during the period. We believe that Pi coin will have its own real value only when Pi Network launches the much-anticipated open mainnet to the public finally. So will Pi ever be worth money? We have to wait and see.

3.How much is 1 Pi in dollars?

Though several exchanges such as Huobi has listed Pi and shows live Pi coin value, the Pi Core team asserted that all these listings were conducted independently of the team and were not approved. The team is calling for the removal of the coin from these exchanges and is warning users not to engage in trading at this time.

4.What stage is Pi Network now? Will Pi Network ever launch?

Pi Network has evolved over the years and is currently in its final stages of opening the mainnet to the public. The transition is on schedule, but there is no definite timeline yet.

5.Does it have a Pi wallet app?

Yes, but Pi wallet currently only connect to the Testnet, with only Test-Pi for testing. It will have the real Pi coins inside when Pi mainnet goes live, when it will enable actual Pi transfers.

6.Is Pi mining legal?

Yes, it is legal as it does not involve any cash investments to mine it. All you need is about 20 seconds of your time (typically less than 20 seconds) to click on the lightning button to start [mining](#) once every 24 hours. If you already have the app, you can wait to see if the founders build something of significant value.

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