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## What Is xMoney (UTK)?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-xmoney-utk>

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## What Is xMoney (UTK)?

Founded in August 2017 by Nuno Correia and Roberto Machado, xMoney (formerly known as Utrust) is a leading web3 payment solution designed to modernize the finance and payments industry and solve the problems of traditional payment methods, while offering both fiat and crypto solutions for all worlds.

The project aims to build a system that enables fast and seamless crypto transactions at low fees, thus enabling merchants to contact a large number of cryptocurrency holders.

By leveraging cutting-edge technology and a strategic partnership with MultiversX, xMoney enables individuals and businesses to optimize their payment processes, drive growth, and deliver exceptional experiences to their customers. With a commitment to innovation and excellence, xMoney continues to lead the transformation of the financial industry.

The following sets forth the UTK /USD price chart:

[xMoney Chart](#)

[TRADE\_PLUGIN]UTKUSDT,UTKUSDT[/TRADE\_PLUGIN]

## **How Does xMoney Work?**

xMoney transactions begin with buyers, who first search for merchants that accept cryptocurrencies. Through the merchant's website, they can see if xMoney is an integrated application.

At this point, the buyer is charged for a total payment fee, which includes a 1% commission and conversion fee. This is used to convert cryptocurrencies into fiat currencies at their own conversion rate.

After the purchase is completed, the fiat currency will be held in escrow (a contractual agreement) and is only released after a holding period (pending a dispute in the transaction). Finally, the seller receives the payment in fiat currency, which he can withdraw or convert into other cryptocurrencies.

## **What Is The UTK Token?**

The xMoney platform supports different digital currencies and their native token, \$UTK, which is built on the Ethereum blockchain. If paying with UTK tokens, xMoney users can pay for goods and services without paying exchange rate fees, which provides further utility and promotes the use of UTK tokens. Since a portion of UTK token is burned with each transaction, the total supply of UTK decreases, resulting in a decrease in circulation supply. The more the transaction throughput, the better the performance of the token is.

It is worth noting that UTK is an ERC-20 standard token that exists on the Ethereum blockchain. As a result, it enjoys a high level of interoperability in the market.

## **xMoney (UTK) Price Prediction 2024, 2025 and 2030**

### **xMoney (UTK) Price Prediction 2024**

Based on our latest forecast for the value of xMoney in 2024, UTK is estimated to fluctuate between the range of \$0.10094 to \$0.246488. However, readers are advised to remember that cryptocurrency markets are unusually volatile, and xMoney's price forecasts are made without taking sudden and extreme price movements into consideration.

### **xMoney (UTK) Price Prediction 2025**

Based on our xMoney (UTK) Price Prediction for 2025, crypto market is expected to experience significant growth in 2025 due to increased adoption and a more favorable regulatory climate. As more individuals and businesses use the crypto for transaction, xMoney price is expected to continue rising, with some predicting that it could reach \$0.2115 by 2025.

### **xMoney (UTK) Price Prediction 2030**

Based on our xMoney (UTK) price forecast for 2030, the xMoney cryptocurrency prices could go up to \$0.4897 or potentially higher by the end of 2030, as it would achieve widespread adoption and usage as a legitimate form of currency at that time.

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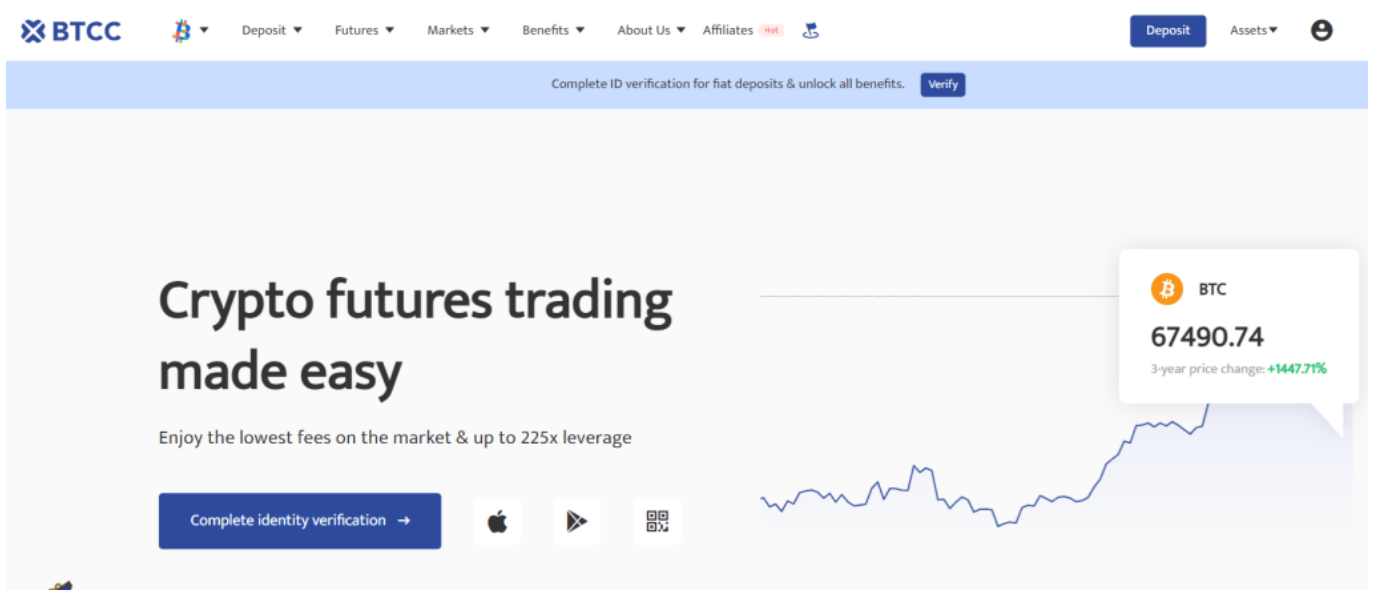
## [How To Trade xMoney \(UTK\) On BTCC](#)

Traders interested in xMoney(UTK) are advised to trade the crypto on [BTCC](#), one of the longest-running [exchanges](#) in the world. BTCC offers UTKUSDT perpetual contracts, you can start with BTCC.



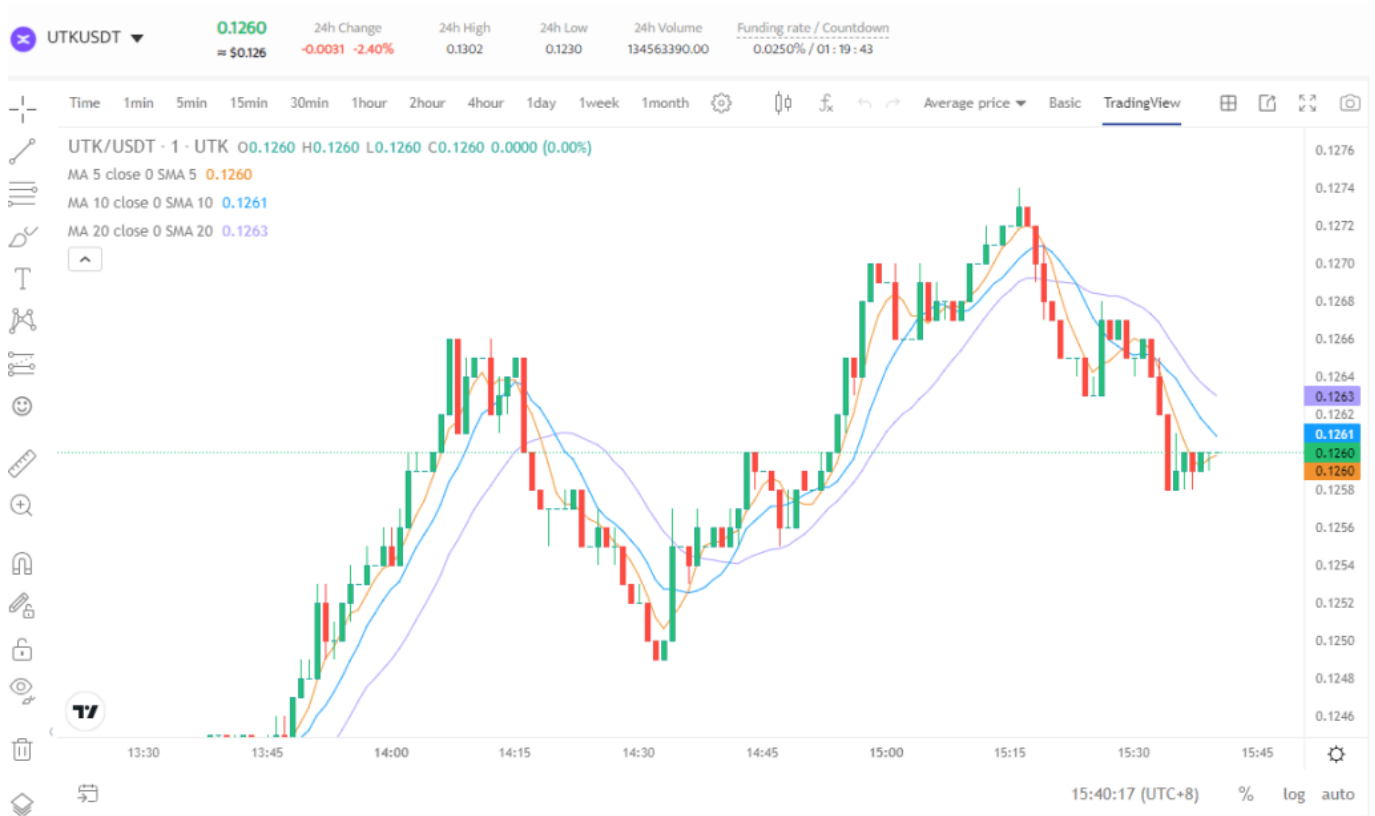
The following sets forth the guidance for buying xMoney(UTK) token on cryptocurrency exchange BTCC:

**Step One:** go to the BTCC homepage and log in to your BTCC account. If you do not have an account, you need to register first, and then fund money into your account after registration.



**Step Two:** go back to the BTCC official homepage, choose "Contract" -"USDT-M Perpetual Futures

Contract”, and find the UTKUSDT trading pair.



You can also directly click the button below to enter the BBL order page.

[TRADE\_PLUGIN]UTKUSDT,UTKUSDT[/TRADE\_PLUGIN]

**Step Three:** enter the amount of coins you want to buy, and the amount of the contract purchased and the required margin will be displayed below.

**Step Four:** finally, adjust the leverage multiple and click Buy.

**Note:** BTCC provides demo trading and offers up to USDT 100,000 virtual fund. Those who want to try to start cryptocurrency contract trading and are worried about the fee , it is recommended to start from BTCC (BTCC minimum fee can be 0%)!

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