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What Is MUMU Meme Coin: Something You Need Know About It

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<https://www.btcc.com/en-US/academy/research-analysis/what-is-mumu-meme-coin-something-you-need-know-about-it>

In addition to the cryptocurrency bull market that took place in 2024, meme coins have also been in the spotlight, while the Solana network is origination to many popular meme coins.

In this article, we will introduce Mumu The Bull (MUMU) coin, a meme coin project on Solana. It follows in the footsteps of the well-known meme coin \$PEPE, introducing several features for its token holders.



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What Is MUMU Coin?

Mumu The Bull (\$MUMU) is a meme coin project on Solana. It is inspired by the bull Mumu, who fights Bobo, the bear representing the bearish sentiment, to gain control of the market sentiment. In simple terms, Mumu aims to restore bullish momentum and counter Bobo's bearish trend.

The launch of the cryptocurrency aims to unite individuals within the crypto community. The project is community-driven, initiated solely by community members, with a strong emphasis on fairness, equity, inclusivity, and active participation in decision-making processes. Additionally, community growth is a primary focus of the project.

There is a clear connection between \$PEPE and \$MUMU, both of which come from the 4chan universe. Mumu's desire to recapture the market and Pepe's success could lead to interesting changes in the crypto world.

In addition, the MUMU community has followed PEPE's efforts, rolling out several features for its token holders.

BTCC does not support the trading of Mumu tokens for the time being, but offers over 300 virtual currency contracts with leverage up to 225X. If you are interested in this, you can click the button below to enter the trading page.

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MUMU Tokenomics

The quadrillion \$MUMU tokens will follow a simple allocation:

- 95% of the total supply will go to the initial liquidity
- 5% will go to the token staking pools and CEX Listings expenses.

In addition, on March 12, the project announced on X (formerly Twitter) that it had completed an airdrop of 20% \$MUMU supply to the top NFT communities in Solana.

Notably, the MUMU team gave up contractual ownership of the project, creating a trustable environment with no taxes.

MUMU Utilities

With the launch of the MUMU token, a number of utilities are coming.



Mumu offers staking pools and will soon launch an NFT utility. The feature will allow holders to mint their own Mumu NFTs to show off and earn extra \$MUMU tokens. Moreover, \$MUMU holders will have the right to receive a part of these newly-minted NFTs.

There are also more features coming to this ecosystem in the long term.

First of all, MumuSwap will allow users to exchange their favorite Ethereum-based tokens with low fees and a trustable swap.

The project's token launchpad ("MumuPad") will enable presale partners to increase the success rate of their funding.

Moreover, the MumuBanks system will serve as the ecosystem's core operator with faucets for token staking or NFT farming pools.

Finally, to increase the token holder's values, \$MUMU has an Auto-Burn Mechanism. The strategy integrates an automated burning system of 0.25% of LP for each sale at a one-hour time interval. As of today, the mechanism has already reached a 20% of the total supply burnt.

All these features aim to provide users with a safe, secure, and easy-to-use platform.

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Pros & Cons of MUMU

Before start investing in MUMU coins, we need to understand the pros and cons of the project.

Pros

Community engagement: in the ongoing "meme mania," MUMU has won the attention of the supportive community and investors. In addition, the project's active social media presence helps increase user engagement.

Low barriers to entry: the price of MUMU tokens is relatively low and suitable for most users, including newcomers to the market.

Promising practical applications: unlike some projects that claim to be purely for entertainment purposes, MUMU the Bull plans to develop new features such as NFT and airdrops to meet user needs.

Cons

High volatile and speculative: similar to many other memes in the market, MUMU has the potential for high price volatility, especially during periods of strong growth for Solana's memes.

Lack of fundamental value: although MUMU has caught the attention of the market with its rapid upward trend and listing on a reputable exchange, the project currently lacks a utility that contributes to fundamental value. This could affect the long-term sustainability of the project.

Fraud risk: as the project grows in popularity, the decentralized and anonymous nature of memecoin makes it easy for investors to fall into traps and fraudulent activities. Investors need to keep a close eye on the activities of development teams and be alert for fake posts and accounts.

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MUMU Price Analysis

The price of MUMU coins fluctuated greatly since its launch.

As of April 24, MUMU was traded at a price of \$0.00001064, up 3.44% in the past 24 hours, peaking at \$0.00001321.

With the rise in the price of the coin, MUMU's market capitalization reached \$24,456,639, ranking 2,531 among all cryptocurrencies. In addition, its trading volume in the last 24 hours was \$5,018,639 and the circulating supply was 2,329,923,243,223 MUMU.

Below is the price chart of MUMU:

[Mumu Chart](#)

For more currency information, please visit [BTCC currency quote page](#).

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Future Outlook for MUMU

The initial trajectory of MUMU has been impressive, attributed to a competent team, solid community support, and a strong foundation on Solana. Noteworthy is the establishment of a validator to enhance network security and integrity, highlighting MUMU's commitment to ensuring seamless, reliable, and efficient transaction execution. The validator plays a vital role in facilitating transactions and bolstering the network's overall health and dependability.

Analysts predicts a positive outlook for MUMU, envisioning a potential increase to 100x its current value and surpassing its rival, Bobo coin, although the journey is still in its early stages.

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How to Buy MUMU Coin?

At present, you can buy MUMU coins on the official website of MUMU, or you can also trade \$MUMU in MEXC, Bitget, OKX and other exchanges.

Unfortunately, BTCC does not support MUMU coins for the time being, but offers a variety of popular meme coin tradings, including PEPE, DOGE, SHIB, WIF, etc. If you are interested in this, you can start with BTCC.

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Conclusion

Mumu offers investors 0% taxes, creating an environment of true Defi community freedom. MUMU tokens show attractive growth potential, but there are also inherent risks of instability. While MUMU offers profitable opportunities and strong community engagement, investors should exercise caution and conduct thorough due diligence before participating in the MUMU ecosystem.

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