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Top 3 Memecoins for Selling This Week

Original:

https://www.btcc.com/en-US/academy/research-analysis/top-3-memecoins-for-selling-this-week

Memecoins are under selling pressure, much like the broader market, as they decline from their highs from prior weeks.

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This week, the <u>cryptocurrency</u> market has moved in a sideways manner as systemic stress is increased by macroeconomic issues and mood has declined across the board. This week, top assets, AI tokens, tokens with a dog theme, and Solana memecoins all saw significant losses in value relative to memecoins.

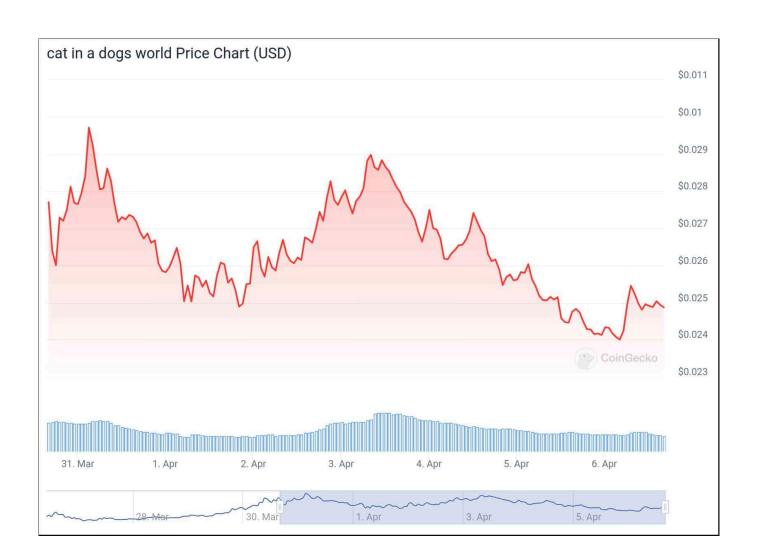
Some assets have experienced a surge in value over the past day notwithstanding withdrawals, leading to a minor increase in pricing. As of the time of writing, the market capitalization of memecoin is \$60.4 billion, down 1.3% over the previous day.

Several users are checking their assets before a drop, according to a recorded increase and recent outflows. In preparation for a bear market, here are three memecoins to unload.

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Cat in a dogs world (MEW)

This year, MEW has become more popular after the memecoin mania caused a boost in assets and a surge in inflows. Despite a 30% drop over the previous few days, MEW is up 13% today. The market mood around memecoins has been deteriorating, which has led to the weakened form.



Although the asset's 24-hour volume is up at \$88.8 million, multiple observers are of the opinion that memecoin volatility could impact the asset. The top memecoins saw losses of up to 40% last week as a result of broader market condition.



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Dogecoin (DOGE)

Since the market as a whole has been experiencing outflows, market watchers are concerned about the DOGE weekly data. According to on-chain data, Dogecoin has seen a 4% increase over the past 24 hours and a 12% decrease over the past week. The decline in the past week has reduced the monthly gain to 11%. Even though it's the most popular memecoin, the token might still lose value if market sentiment turns negative.

Degen (BASE)

When it comes to memecoins, Degen has been one of the most reliable performers so far this year. This asset has gained 8% so far this week and 9.3% in the past 24 hours. Its gains from last month's

stellar results have been eroded by outflows, even as prices have soared.

There was a 310% increase in 14 days and a 1,659% increase in 30 days for the asset. A more negative outlook, according to most bears, could compound the dwindling momentum and further increase losses.



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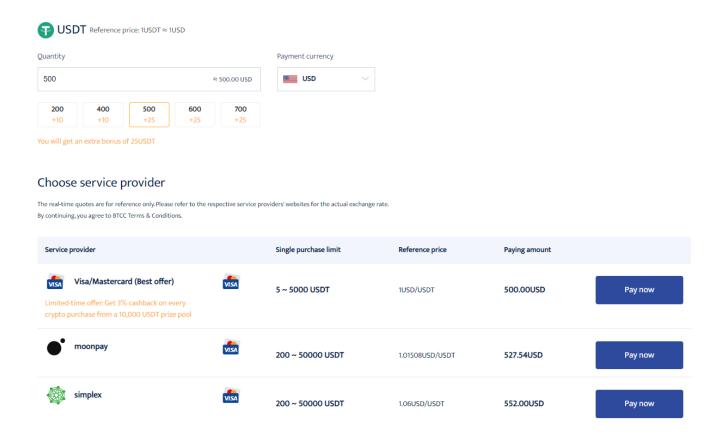
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To trade with <u>BTCC</u>, please follow these general steps:

Register an account: Visit the BTCC website and create an account. Provide the requested information, complete the verification procedure, and implement any necessary security measures, such as two-factor authentication (2FA).

Deposit Funds: After you've created your BTCC account, you'll need to fund it. BTCC may accept numerous deposit methods, including bank transfers, cryptocurrency deposits, and other payment choices. Select the way that works best for you and follow the instructions to deposit funds into your account.

Buy Crypto



Choose a Trading Pair: BTCC offers a variety of cryptocurrency trading pairings. Choose which trading pair you want to trade. For example, if you wish to exchange Bitcoin for Ethereum, use the BTC/ETH trading pair.

Place an Order: BTCC normally offers choices for market and limit orders. A market order allows you to buy or sell cryptocurrencies at the current market price. With a limit order, you specify the price at which you wish to purchase or sell, and the trade is executed when the market hits that price.

Monitor and Manage Trades: After placing your order, you can track the status of your trade using the BTCC interface. You may see open orders, filled orders, and your trading history. You can also use stop-loss or take-profit orders to limit your risk or automate specific components of your trading plan.

Withdraw Funds: If you want to take your funds off the exchange, you can do so by withdrawing them from your BTCC account. To initiate a withdrawal, follow the instructions provided and provide the relevant information, such as the destination wallet address.

Stay Informed: Keep track of market movements, news, and other variables that may affect cryptocurrency values. BTCC may offer real-time market data, trading charts, and analysis tools to

| assist you make informed trading decisions. Staying educated can help you optimize your trading tactics. | |
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About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a

global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.



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BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- Margin and Futures Trading: BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- Security Measures: BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold

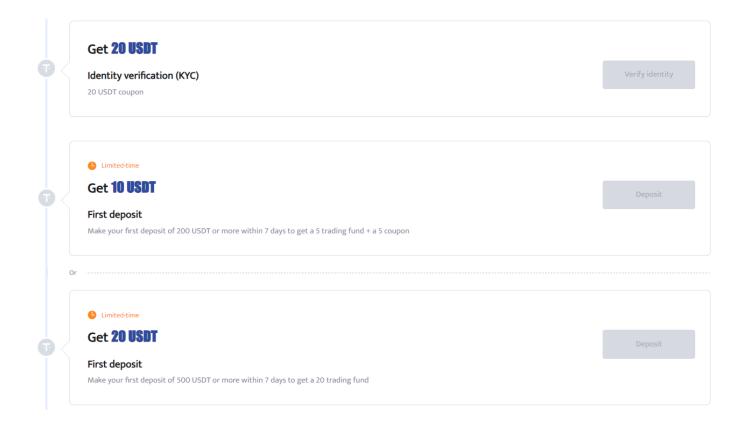
storage of cryptocurrency assets.

BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

• Bonus On First Deposit And Trade

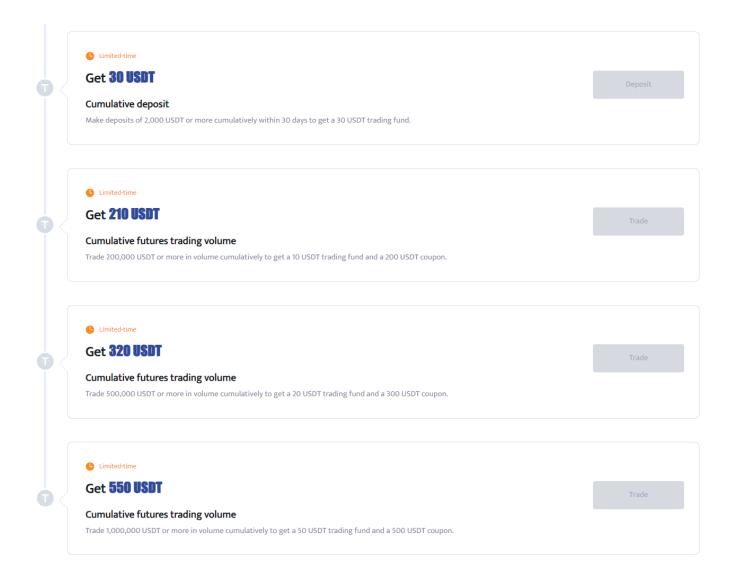
You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.



If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

BTCC Futures Trading Bonus

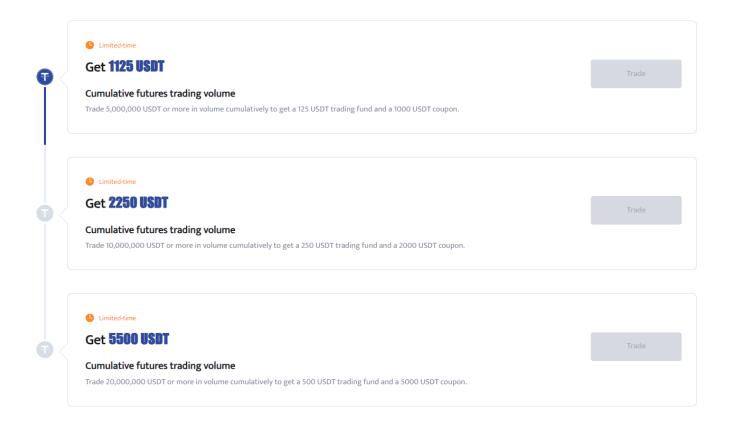
You can earn bonuses from trading futures on BTCC within a stipulated time.



- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund

and a 300 USDT coupon.

- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.



Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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