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Toncoin (TON) Price Hits New ATH; What's Driving the Rally?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/toncoin-ton-price-hits-new-ath-whats-driving-the-rally>

According to current data, an [Ethereum](#) whale just bought \$850 million worth of TON, which caused the price of [Toncoin](#) to rise past \$4.0.

Key Takeaways

- The increase in [Toncoin](#)'s price occurs against the backdrop of significant advancements such as Telegram's TON rewards program.
- [ETH](#) whale sold its shares to purchase TON, according to on-chain statistics.
- Bulls can push the rally to \$5.38 if the TON price stays over \$4.0.

In the past day, [Toncoin](#)—the native [cryptocurrency](#) of the Telegram Open Network (TON)—has surged 25%, reaching a new all-time high of \$4.45. With a market size of \$15 billion, the price of Toncoin (TON) is currently trading at \$4.31, an increase of 16.31%. Curiously, the amount of money traded in a single day has also increased by 30%, reaching \$354 million.

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10,055 USDT DEPOSIT BONUS

Why Is Toncoin's (TON) Price Climbing?

There is growing excitement about the future price trajectory of TON because to the noticeable and constant association between price movements and trading volume. Additionally, half of the earnings could be shared with Telegram channel owners, according to the most recent release.

The statement states that Telegram would use Toncoin on the TON Blockchain to distribute prizes. As of now, channel owners will get half of the ad income that the company makes on their channels.

The Open League and other successful projects inside the TON blockchain ecosystem are also contributing to Toncoin's growth. The astounding 70% increase in user engagement and 60% surge in Total Value Locked (TVL) indicate that TON Raffles has grown impressively. The TON Foundation has launched a substantial airdrop scheme to reward its accomplishments; all TON Raffles token holders will get 1 TON.

Lookonchain, an on-chain data provider, also noticed that a 30% increase in TONcoin's price occurred at the same time as a noteworthy transaction was recorded on the blockchain. Lookonchain discovered a large transaction involving a whale investor who bought 209,237 TONcoin tokens for 214 Ethereum, which is almost \$858,000 USD. At the price of \$4.1 per TONcoin, this transaction happened on the blockchain.

The substantial investment made by the whale investor highlights the increasing enthusiasm and trust in TONcoin, which has led to a significant surge in its market value.



The price of [\\$TON](#)([#Toncoin](#)) increased by nearly 30% today!

We noticed that a whale spent 214 [\\$ETH](#)(\$858K) to buy 209,237 [\\$TON](#) at \$4.1 on-chain.

etherscan.io/token/0x582d87...



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Price Action Ahead for TON

Presently, 95% of TON Coin holders are reporting earnings. If these investors aren't planning to cash out soon, it's because they have lofty goals for the future. The FLOKI Token followed a same path, staying at a 95% profit level before doubling in price.

On the other hand, you should probably plan for the prospect of selling pressure. Warn of danger due to 37% price increase. Looking at the four-hour chart, it looks like there's a short-term uptrend in prices.



Support levels for TON Coin in the past have been at \$2.6 and \$2.38. Prices might fall to these levels if there's a possible sell-off. But if this upward momentum continues, a closing above \$4 might set off a fresh upward trend that could take us all the way to \$5.8.

Where to Trade Crypto Futures?

Now you can trade **Crypto** futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



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BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) ,

was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Security:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC

account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

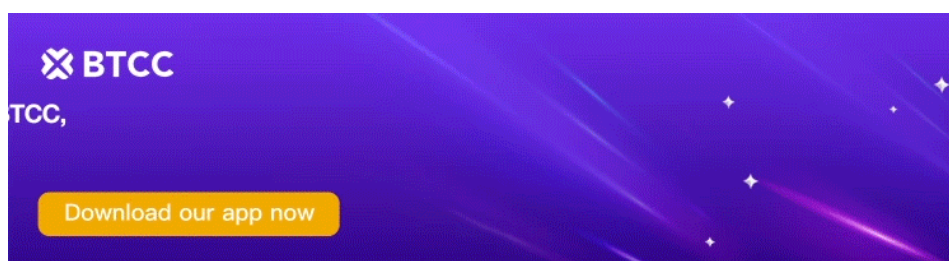
- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take

advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)



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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.

- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

[TRADE_PLUGIN]USTCUSDT,USTCUSDT[/TRADE_PLUGIN]

BTCC Bonus

BTCC bonuses apply to different categories of users. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

- **Bonus On First Deposit And Trade**

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

T

Get **20 USDT**

Identity verification (KYC)

20 USDT coupon

Verify identity

T

Limited-time

Get **10 USDT**

First deposit

Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon

Deposit

Or

T

Limited-time

Get **20 USDT**

First deposit

Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund

Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

T

Limited-time

Get **30 USDT**

Cumulative deposit

Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund.

Deposit

T

Limited-time

Get **210 USDT**

Cumulative futures trading volume

Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon.

Trade

T

Limited-time

Get **320 USDT**

Cumulative futures trading volume

Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon.

Trade

T

Limited-time

Get **550 USDT**

Cumulative futures trading volume

Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon.

Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

BTCC FAQs

1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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