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Terra Classic Burn: Terra Classic Community Burns 76 Billion LUNC Tokens

Original:

<https://www.btcc.com/en-US/academy/research-analysis/terra-classic-burn-terra-classic-community-burns-76-billion-lunc-tokens>

The cumulative amount of LUNC burned by [Terra Luna Classic's](#) [cryptocurrency](#) exchanges, validators, projects, and members has already surpassed 76 billion.

Since May 18, 2022, the [Terra Luna Classic](#) community has burned a total of 76 billion LUNC, marking a significant milestone in the ongoing endeavor to lower the circulating quantity of LUNC. Binance, the largest cryptocurrency exchange in the world, has burned about 38.81 billion LUNC, or more than 50% of the total LUNC burned.

There are currently 5.80 trillion LUNC tokens in circulation, with a maximum supply of 6.83 trillion LUNC. The LUNC burn rate can be increased, but only if the community works to improve its utility.

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The Classic Burn on Terra Luna Reaches the 76 Billion Mark

With the help of cryptocurrency exchanges, validators, projects, and members, the Terra Luna

Classic burn campaign has already burned 76 billion LUNC. Binance sends billions of LUNC to the burn address every month as part of the LUNC burn mechanism, and the community burns an average of 400 million LUNC per week.

Over 38.81 billion LUNC have been burned by the cryptocurrency exchange Binance thus far, with over 1 billion burned in the 14th batch of the LUNC burn mechanism on October 1.

In Q4, the Terra Classic L1 Task Force (L1TF) developer group and the Quant USTC repeg team will be concentrating on decreasing the supply of LUNC and USTC in circulation. Developers are collaborating with markets in an effort to successfully repeg USTC to \$1.

The Galaxy Station wallet and Galaxy Finder blockchain explorer are now available to the Terra Luna Classic community.

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Pressure Mounts on LUNC and USTC

The price of LUNC has decreased by 3% over the previous 24 hours, and is now at \$0.000056. The low for the last 24 hours is \$0.0000556, and the high is \$0.0000583. Last week, Terra Luna Classic's price dropped when it broke down below the \$0.000060 support level.

Meanwhile, USTC pricing is currently trading at \$0.011, down over 4% in the last 24 hours and 12% in the last week. In addition, trading volume has dropped drastically during the past day.

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Where to Trade LUNCUSDT Futures?

Now you can trade **LUNC** futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#) was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



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BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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How to Trade Tether (USDT) on BTCC

Mobile App

1. Download the BTCC App via [App Store](#) or [Google Play](#)
2. Register and verify your account, or log in to your BTCC account.
3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
4. Enter the amount you would like to buy in USDT.
5. Select a service provider and proceed to payment.

Web Platform

1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
3. Enter the amount you would like to buy in USDT.

- 4. Select a service provider and proceed to payment.



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How to Trade LUNCUSDT Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the

crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)

BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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