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Solana Airdrop Creates Crypto Unicorn - How to Verify JUP Eligibility

Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/solana-airdrop-creates-crypto-unicorn-how-to-verify-jup-eligibility}\\$

The Jupiter protocol has become the newest <u>crypto</u> unicorn after its native token, Jupiter (JUP), was airdropped in a big way by the <u>Solana</u>-based decentralized exchange (DEX) aggregator Jupiter. The protocol's valuation then skyrocketed.

A cryptocurrency project or token is considered a unicorn if its market cap is more than \$1 billion.

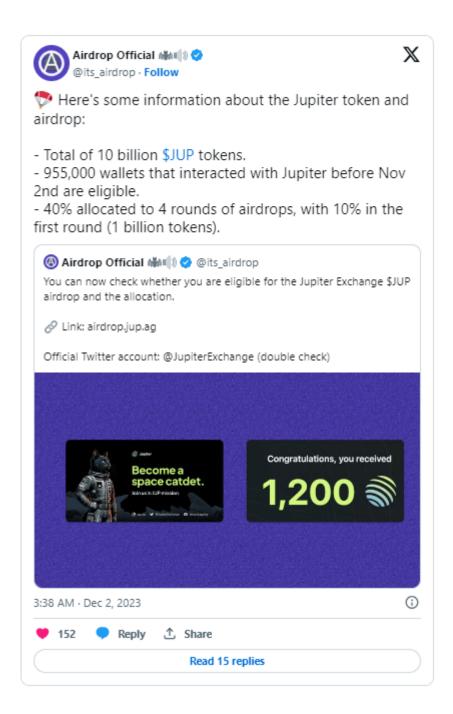
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According to DEXTools, Jupiter's market cap was little under \$1 billion at its most recent price of \$0.65. The protocol's completely diluted market cap was recently around \$7.18 billion, considering that out of a total of 10 billion tokens, only 1.35 billion are now circulating.

At ten in the morning EST, the Jupiter airdrop became active. The Jupiter price surged 70% from its \$0.41 starting point on decentralized exchanges.

Eligible wallets have collected 47.3% of the 1 billion airdropped JUP tokens, according to a Flipside dashboard. There were 955,000 wallets that might have received JUP tokens, according to the Airdrop Official.



There will be four unique airdrop events where Jupiter's JUP token will be distributed.

The Jupiter aidrop allegedly helped a 17-year-old earn nearly \$1 million.



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How Do I Check JUP Eligibility?

Solana network users can utilize the Solana Airdrop Checker to determine whether they are eligible for free JUP tokens.

All they need to do is enter their Solana wallet address and press enter.

The website will then notify them which Solana airdrops they are eligible for.

If eligible, Solana users can go to Jupiter's LFG Launchpad, connect their wallet, and claim their tokens.





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Jupiter Price Prediciton - Where Next?

Given that the JUP token is still in its first day of trading, chart analysis is extremely unhelpful in predicting the future Jupiter price. A more appropriate starting point is to examine the protocol's tokenomics and fundamentals.

For the first time this month, Jupiter's DEX volume exceeded \$1 billion on the day of its token launch. Weekly trading volumes could return to the highs observed in December, around \$4-5 billion.

Those are large trade volumes, worthy of a DEX with a market capitalization in the billions.

Finally, the future route of Jupiter's trading volumes is anticipated to have the greatest impact on the Jupiter price's long-term prospects.

However, potential investors should be aware of the ongoing possibility that airdrop excitement has resulted in an over-inflation of the JUP price. That could make JUP vulnerable to a short-term decline.

If the Jupiter price goes down to \$0.40, it could be a good opportunity for long-term bulls to buy.

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Where to Trade Crypto Futures?

Now you can trade **Crypto** futures on <u>BTCC</u>. <u>BTCC</u>, a <u>cryptocurrency exchange</u>, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to 3,500 USDT in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** https://www.btcc.com/en-US/promotions

BTCC also has an iOS app and Android app if you prefer to trade on the go.

iOS QR Code Android QR Code







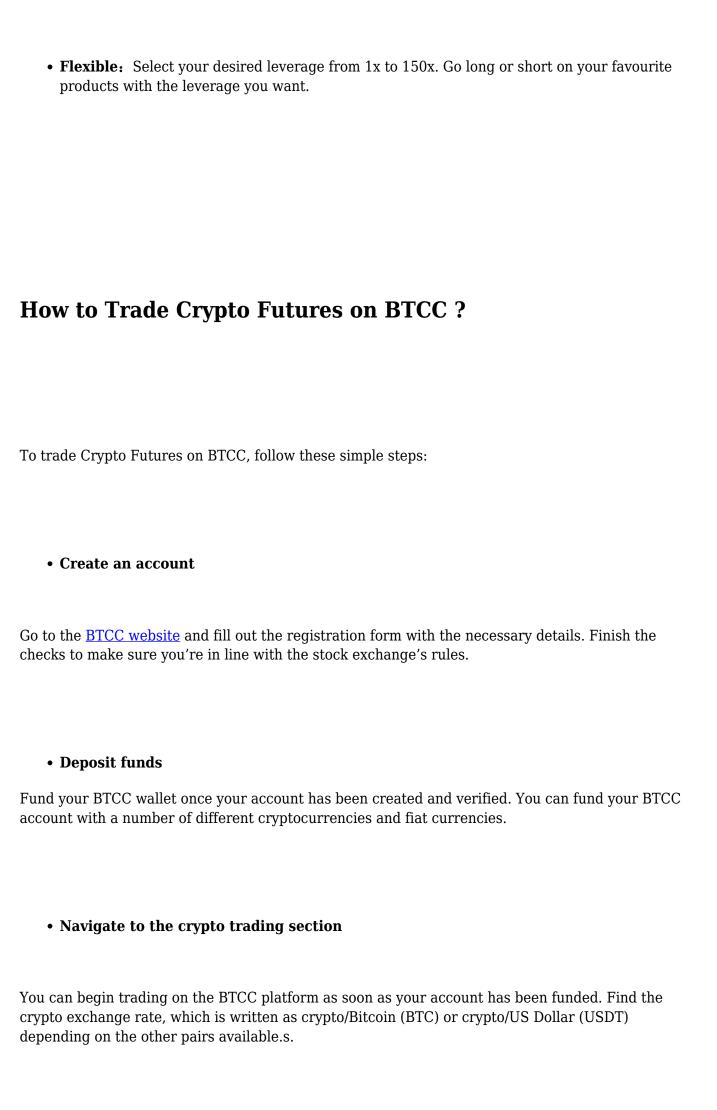
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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. BTCC, a cryptocurrency exchange, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Marketleading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Security:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whAVAXer it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- Innovative: Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.



Choose your trading type

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

• Place your trade

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

Monitor and manage your trades

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

Look More: How to Deposit Crypto on BTCC?



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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via App Store or Google Play
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

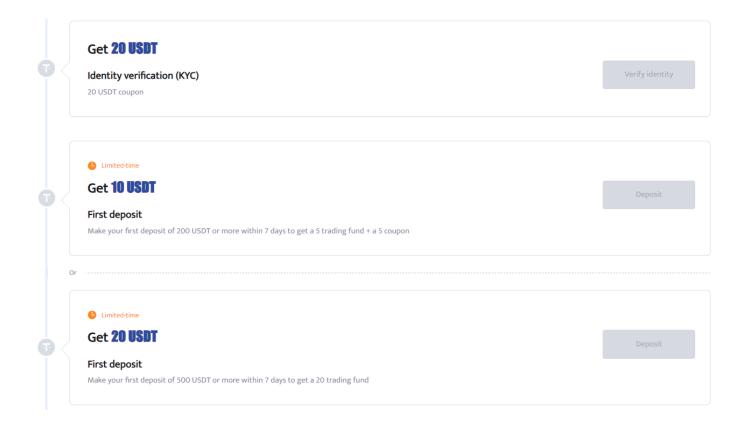
- 1. Register and verify your account, or log in to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to paymen.

BTCC Bonus

BTCC bonuses apply to different categories of users. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

Bonus On First Deposit And Trade

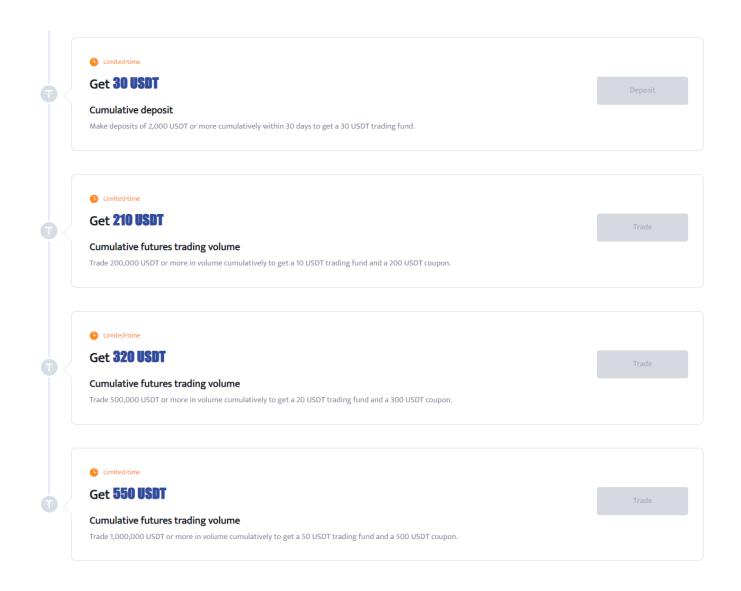
You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.



If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

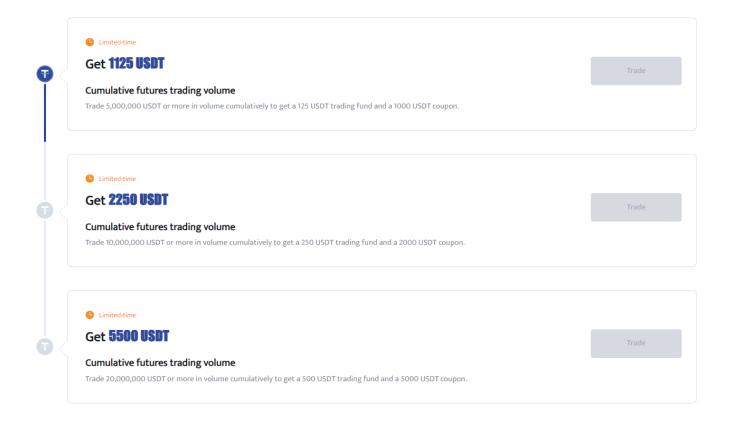
• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.



- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a 300 USDT coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and

- a 500 USDT coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a 2000 USDT coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.



Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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BTCC FAQs

1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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What is Crypto Futures Trading - Beginner's Guide

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Best Crypto Exchange to Trade with Leverage

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Chainlink (LINK) Price Prediction 2023, 2025, 2030 - Is LINK a Good Investment?

<u>Dogecoin (DOGE) Price Prediction 2023, 2025, 2030 - Will DOGE Explode in 2023?</u>

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Litecoin Price Prediction 2023, 2025, 2030: Is Litecoin a Good Investment?

Dash Price Prediction 2023, 2025, 2030: Is DASH a Good Investment?

GMT Price Prediction 2023, 2025, 2030: Is GMT Coin a Good Investment?

Bitcoin Cash Price Prediction 2023, 2025 and 2030: Is Bitcoin Cash a Good Buy?

Yearn.Finance (YFI) Price Prediction 2023, 2025, 2030 - Is YFI a Good Investment

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Celsius (CEL) Price Prediction 2023, 2025, 2030

Celer Network (CELR) Price Prediction 2023, 2025, 2030

Cocos-BCX (COCOS) Price Prediction 2023, 2025, 2030 — Will COCOS Hit \$10?

Compound (COMP) Price Prediction 2023, 2025, 2030

Shentu (CTK) Price Prediction 2023, 2025, 2030

Cartesi (CTSI) Price Prediction 2023, 2025, 2030

Civic (CVC) Price Prediction 2023, 2025, 2030

DODO (DODO) Price Prediction 2023, 2025, 2030 — Is DODO a Good Investment?

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SPACE ID (ID) Price Prediction 2023, 2025, 2030 — Will ID Hit \$10?

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Linear Finance (LINA) Price Prediction 2023, 2025, 2030

Liquity (LQTY) Price Prediction 2023, 2025, 2030

Loopring (LRC) Price Prediction 2023, 2025, 2030

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Chia Network (XCH) Price Prediction 2023, 2025, 2030 — Is XCH a Good Investment?

Badger DAO (BADGER) Price Prediction 2023, 2025, 2030 — Is BADGER a Good Investment?

<u>Perpetual Protocol(PERP) Price Prediction 2023, 2025, 2030 — Is PERP a Good Investment?</u>

Cronos (CRO) Price Prediction 2023, 2025, 2030 — Will CRO Hit \$1?

Biconomy (BICO) Price Prediction 2023, 2025, 2030 — Will BICO Hit \$100?

<u>Dora Factory (DORA) Price Prediction 2023,2025,2030 — Is DORA a Good Investment?</u>

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Sweat Economy (SWEAT) Price Prediction 2023, 2025, 2030 — Will SWEAT Hit \$1?

Flare Token Price Prediction 2023, 2025, 2030 — Is FLR a Good Investment?

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Kadena (KDA) Price Prediction 2023,2025,2030 — Is KDA a Good Investment?

<u>Creditcoin (CTC) Price Prediction 2023,2025,2030 — Is CTC a Good Investment?</u>

<u>Illuvium (ILV) Price Prediction 2023, 2025, 2030 — Is ILV a Good Investment?</u>

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Trust Wallet Token (TWT) Price Prediction 2023, 2025, 2030

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