

### Quiz Answers to "A Beginner's Guide to Buying and Selling Crypto via Binance P2P"

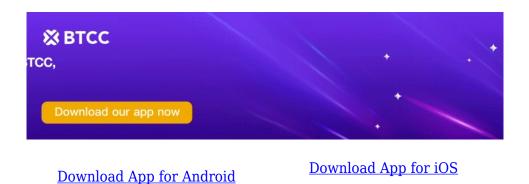
Original:

https://www.btcc.com/en-US/academy/research-analysis/quiz-answers-to-a-beginners-guide-to-buying -and-selling-crypto-via-binance-p2p

Win free cryptos by participating in the Binance Learn & Earn Quiz "A Beginner's Guide to Buying and Selling Crypto via Binance P2P".

#### What is P2P on Binance?

Binance P2P is a platform that facilitates this method of crypto trading. You can think of it as the Ebay of the crypto world. It acts as a peer-to-peer marketplace that allows you to directly trade cryptocurrencies with other Binance users using your preferred local currency, price, and payment method.



#### "A Beginner's Guide to Buying and Selling Crypto via Binance P2P" Quiz Answers

Here are the answers to this Binance Learn and Earn quiz:

Q1: What is P2P trading?

Answer: Peer-to-peer trading, where you buy and sell directly with another person without going through a middleman.

Q2: Who can use Binance P2P?

Answer: Only verified Binance users.

Q3: What are the benefits of using Binance P2P?

Answer: All are correct.

Q4: Which wallet is used for Binance P2P Trading?

Answer: Funding wallet.

Q5: What should I do when the buyer sends me proof of payment via P2P chat, claiming that they have paid?

Answer: Check my bank or e-wallet balance to see if the fiat has arrived, make sure the buyer's verified name matches the sender's name, then release crypto.

Q6: What should I do if the counterparty asks me to provide my social account or phone number?

Answer: Do not send & insist on communicating through Binance P2P chat only.

Q7: What is a fake SMS scam?

Answer: Any of the above.

Q8: Will Binance P2P send me messages in the chat box asking to release funds while a transaction is pending?

Answer: Binance P2P will only send Risk Alerts in the Chat Box.

#### How to Get Started with Binance Learn & Earn Quiz "A Beginner's Guide to Buying and Selling Crypto via Binance P2P"

- First, update your Binance Appin Play Store to latest version and visit the Binance Learn & earn quiz webpage directly.
- Login into your Binanceaccount or <u>create an account</u> if you are new user.
- Go to homepage and click on theLearn & Earn quiz banner A Beginner's Guide to Buying and Selling Crypto via Binance P2P.
- Start the quiz using the above answerswe provided if needed.



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## **Binance Learn & Earn Quiz Answers: A Beginner's Guide to Binance Fan Token**

As everyone is talking about the world cup 2022 now, below we also give a short answer to the Binance Fan Token Quiz:

Answer 1: 2021 Answer 2: The team's legendary goalkeepers Answer 3: Purchase FC Porto's NFT Mystery Boxes Answer 4: True

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