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Pi Network Launch Date: When Will Pi Coin Enter The Market?

Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/pi-network-launch-date-when-will-pi-coins-enter-the-market}$

Pi Network is a novel mobile blockchain mining crypto project that allows mobile users to <u>mine Pi coins</u> without draining the device's battery. Pi's blockchain secures not only economic transactions via a mobile meritocracy system but also a full Web 3.0 experience where community developers can build blockchain decentralized applications (Dapps) for millions of users.

The project has evolved over the years with massive community interests and is now in the final stages of transition to public mainnet. It has been particularly active recently due to a couple of related listing news, with the latest development being the listing of <u>Pi coin</u> on <u>Huobi</u> exchange. Furthermore, <u>Wrapped Pi</u> (WPI), the Pi bridge utility token, also went live on BNB chain in January 2023, as an intended bridge between Pi Network and BNB Chain.

Quick Takeaways

First of all, here's a detailed summary of everything we've covered on Pi network thus far that you may be interested in:

- 1. Launched on Pi Day, March 14, 2019, Pi Network is a mobile blockchain mining project on a mission to give everyone access to the crypto revolution.
- 2. This is accomplished by allowing anyone to mine Pi coins on their mobile devices without negatively impacting their battery life.
- 3. Pi crypto project uses Stellar's FBA mechanism, making it safer and more modern than the <u>PoW</u> consensus algorithm.

- 4. Users' mining capacity depends on the growth of their ecosystem, as the network uses halving to protect the value of Pi coins.
- 5. Pi Network launch date: Pi crypto project has evolved over the years and is currently at a vital stage of its Enclosed Mainnet development leading up to the Open Mainnet launch. The final stage of opening the mainnet to the public is on schedule, but there is no clear timeline yet.
- 6. Though currently Pi coins are publicly traded on a select few crypto exchanges, Pi Core team asserted that all these listings were conducted independently of the team, which were not approved and were not in line with the network's policies. The team is calling for the removal of the coin from these exchanges and is warning users not to engage in trading at this time.
- 7. As the hype around Pi ecosystem has been going on for years and the Pi crypto remains in the pre-release mode, some experts believe that it is just a scam.



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What Exactly Is Pi Network Mainnet that Is Being Talked About?

Mainnet is the term used to describe when a blockchain convention is completely evolved and conveyed, which implies that cryptographic money exchanges are being communicated, confirmed, and recorded on a decentralized record innovation (blockchain). In a nutshell, the Mainnet implies the real publicly released blockchain itself that is openly undeniable.

The Mainnet accomplishes the usefulness of executing real exchanges within the organization which is put away on the blockchain and is alluded to as the 'final result' available for the general population to utilize.

The launch of Pi coin open mainnet will make the network become fully decentralized, with access to the other blockchains, and enable Pi coins to trade with other cryptos or fiat currencies.

When Pi Will Launch Its Value?

Due to the listing news mentioned in the opening, Pi Network Mainnet launch date has become a buzz topic again.

The Pi Core team has comfirmed in its 2022 <u>end-of-year update</u> that Pi Network is at a vital stage in its Enclosed Mainnet development leading up to the Open Mainnet launch. The team is still focusing on completing KYC and making further tech improvements before opening the mainnet to the public, but currently has no set timeline for this transition.

So are all Pi coin listings so far just scams since transaction of Pi through an exchange is prohibited during the Enclosed Mainnet period? It has caused confusion within the Pi Network community and prompted the team to respond to what is going on.

According to a statement from the Pi Core team, all these listings so far were conducted independently of the team, which were not approved and were not in line with the network's policies. The team is calling for the removal of the coin from these exchanges and is warning users not to engage in trading at this time.

Please be sure to read the Pi disclaimer. As Pi Network is still in its Enclosed Mainnet period and has not yet launched the open mainnet, the platform insists that its token is currently not tradeable.

BTCC will keep you updated with the Pi ecosystem hype, especially the Pi Network launch date. Read the following articles for more information about the Pi Network:

- <u>Is Pi Network Legit Or Scam: Pi Cryptocurrency Real Or Fake?</u>
- Pi Coin Price Prediction 2025:Will Pi Ever Be Worth Money?
- Will Pi Network Ever Launch? What Stage is Pi Network Now?
- Pi Network Price Prediction Hinges on Its Open Mainnet Launch
- Pi Network 2022 Year-End Update
- Pi Network Review: Is Pi a Scam?
- Pi Wallet: Does Pi Network Have a Wallet App?

- Pi Network News: Will Pi Coin List on Binance?
- Will Mined Pi Tokens Be Part Its Circulating Supply?
- How to Create a Pi Network Invitation Code

Disclaimer: Pi coin carries a high level of risk and it is not recommended to trade this coin.

FAQs

1. Is Pi coin real or fake?

Currently, no one knows the answer to the question whether Pi coins are real and legal. There is no cost to install the application. However, there may be issues regarding data privacy and lack of transparency.

2. Is Pi Network worth anything?

As Pi Network is still in its enclosed mainnet period and has not yet launched the open mainnet, the platform insists that its token is currently not tradeable during the period. We believe that Pi coin will have its own real value only when Pi Network launches the much-anticipated open mainnet to the public finally. So will Pi ever be worth money? We have to wait and see.

3. How much is 1 Pi in dollars?

Though several exchanges such as Huobi has listed Pi coin and shows live Pi network value, the Pi Core team asserted that all these listings were conducted independently of the team and were not approved. The team is calling for the removal of the coin from these exchanges and is warning users not to engage in trading at this time.

4. What stage is Pi Network now? Will Pi Network ever launch?

Pi Network has evolved over the years and is currently in its final stages of opening the mainnet to the public. The transition is on schedule, but there is no definite timeline yet.

5. Does it have a Pi wallet app?

Yes, but Pi wallet currently only connect to the Testnet, with only Test-Pi for testing. It will have the real Pi coins inside when Pi Network mainnet goes live, when it will enable actual Pi transfers.

6. Is Pi mining legal?

Yes, it is legal as it does not involve any cash investments to mine it. All you need is about 20 seconds of your time (typically less than 20 seconds) to click on the lightning button to start mining once every 24 hours. If you already have the app, you can wait to see if the founders build something of significant value.

7. What about the Pi coin price prediction?

There is no way to know the future of a cryptocurrency that hasn't even been launched yet. No one knows if there will be any value of Pi coin at all. Therefore, Pi coin price prediction seems impossible as of this time.

Despite all this, some Pi project enthusiasts argue that the final mainnet launch is not expected to take long to come. They think the smartphone minable coin will hit the public space this year. And Pi coin value could explode soon if listed on top crypto exchanges such as Binance and Coinbase.

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