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Pi coin price prediction hinges on unannounced Pi Network open mainnet launch

Original:

https://www.btcc.com/en-US/academy/research-analysis/pi-coin-price-prediction-hinges-on-unannounced-pi-network-mainnet-launch?_cf_chl_tk=FTAOq6a4PkcoYt8dGLLlkACO4aDHuAQqOkostIs2Yks-1685483846-0-gaNycGzNDbs

As per the Pi Core team, Pi Network is currently in its final stages of opening the mainnet to the public, but there is no definite timeline for the transition yet. Therefore, Pi coin price prediction is still a mystery at this moment, which will fully depend on its open mainnet launch.

Latest Pi Network News: What Sparked the Pi Cryptocurrency Controversy?

The Pi crypto has evolved over the years, with the latest development being the listing of [Pi coin](#) on [Huobi](#) and the launch of [wrapped Pi](#) (WPI) token on the BNB Chain.

Actually Pi coins are publicly traded on a select few crypto exchanges, which has caused confusion within the Pi Network community, as the project is still in its Enclosed Mainnet period, during which transaction of Pi through an exchange is prohibited. The Pi team was thus forced to respond to these listings.

Pi Core team stated that all these listings were conducted independently of the team, which were not approved and were not in line with the network's policies. The team is calling for the removal of

the coin from these exchanges and is warning users not to engage in trading at this time.



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What Exactly Is Pi Network Open Mainnet that Is Being Talked About?

Mainnet is the term used to describe when a blockchain convention is completely evolved and conveyed, which implies that cryptographic money exchanges are being communicated, confirmed, and recorded on a decentralized record innovation ([blockchain](#)). In a nutshell, the Mainnet implies the real publicly released blockchain itself that is openly undeniable.

Let's look at how it is achieved.

Typically, before a blockchain project's mainnet is sent off, the group will set up an Initial Coin Offering (ICO), an Initial Exchange Offering (IEO), or whatever other implies that can help the business raise assets and develop their local area. The gathered assets are then used to foster the models of the blockchain network, which are then tried during the Testnet phase.

After performing bug fixes and depending on the demonstration of the test network, the group will then send an adapted version of the blockchain mainnet, which (in a perfect world) accomplishes the usefulness of executing real exchanges within the organization and is regarded as the 'final result' available for the general population to utilize.

Overall, the mainnet is a free blockchain that runs its own organization with its own innovations and conventions. It is a real-time blockchain that uses its own form of cryptocurrency or tokens as opposed to testnet or projects that run on top of other prominent organizations like [Bitcoin](#).

At this point, Pi Network has not yet finished the Mainnet, so it is important to get the protocol technique from among the coins that have proactively laid out the Mainnet. Among them, Pi picked the SCP that Stellar Lumen and Ripple have, and is building the Mainnet in view of this.

This is of crucial importance and means that Pi will never again evolve into a token, but rather a “coin”. It likewise implies that the Pi coin will have its own value and enjoy huge benefits when it enters the market.

Pi Network is currently overcoming the expected progress on the Mainnet alone, and the cycle is working very well. Specifically, there is a story that mining may stop when the Mainnet is completed.

Pi Coin Price Prediction

At press time, the price action for Pi coin is still unknown as it's still in pre-release mode. There is no definite launch date for the Pi Network open mainnet, and no one knows if there will be any value of Pi coin at all.

The only thing that is certain is that gathering a community of over 30 million people in just three years is a real success. If the magnet is launched, predictions will become possible and possibly more accurate.

Again, investors may have seen Pi coin value publicly shown on a select few crypto exchanges, but Pi Network insists that its coin is currently not tradeable as it is still in an Enclosed Mainnet period.

Please be sure to read the Pi disclaimer and always do your own research before making any investment decisions.

There are numerous speculations about the future Pi coin value, but no one knows exactly. Some people assume that the final open mainnet launch is not expected to take long to come and it may hit the public this year. And the Pi coin value may rise sharply if listed on top crypto exchanges such as Binance and Coinbase.

Moreover, a strong developer ecosystem would provide more use cases for Pi coin. Given its use of the Stellar Consensus Protocol (SCP), it would be easy for decentralized applications (dApps) to build and onboard the smart contract platform. Network upgrades are also expected, and a foray into the non-fungible tokens (NFTs), decentralized finance (DeFi), and Metaverse ecosystems would do the digital asset a world of good.

Pi optimists believe that all this may drive the Pi coin value well above the \$10 range in 2025 if Pi Network launched as anticipated. Further, prediction of Pi coin value in 2030 is probably more speculative. It may depend on when the cryptocurrency goes live for trading and how it performs after launch. Estimates from some users on social media range from \$1 to hundreds of dollars.

Overall, We insist that Pi coin will have its own real value only when the Pi Network launches its open mainnet to the public finally. At this moment, the protocol already has millions of active miners and users securing its network in beta. This is a fully-programmed space ready to explode once the network eventually goes live.



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Pi Coin Price Prediction: Closing Thoughts

Pi Network witnessed considerable progress in 2022, attracting [interest from industry-leading platforms](#). The project promises to solve the problem of web-scale while balancing the scarcity and availability of crypto assets. Further, the Pi Core team will continue to build in 2023. The initiation of the mass KYC and mainnet migration will be a huge step towards its development this year.

[BTCC](#) will keep you updated with the Pi ecosystem hype, especially the Pi Network launch date and Pi coin price prediction. Read the following articles for more information about the Pi Network:

- [Will Pi Network Ever Launch? What Stage is Pi Network Now?](#)
- [Is Pi Network Legit Or Scam: Pi Cryptocurrency Real Or Fake?](#)
- [Pi Network Launch Date: When Will Pi Coin Enter The Market?](#)
- [Pi Coin Price Prediction: Will Pi Ever Be Worth Money?](#)
- [Pi Network 2022 Year-End Update](#)
- [Pi Network Review: Is Pi a Scam?](#)
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- [Pi Wallet: Does Pi Network Have a Wallet App?](#)
- [Pi Network News: Will Pi Coin List on Binance?](#)
- [Will Mined Pi Tokens Be Part Its Circulating Supply?](#)
- [Pi Crypto Introduces Cross-Chain Bridge - PiBridge](#)
- [How to Create a Pi Network Invitation Code](#)
- [How to Download Pi App and Start Mining with Pi Network](#)

Disclaimer: Pi coin carries a high level of risk and it is not recommended to trade this coin.

FAQs

1. Is Pi coin real or fake?

Currently, no one knows the answer to the question whether Pi coins are real and legal. There is no cost to install the application. However, there may be issues regarding data privacy and lack of transparency.

2. Is Pi Network worth anything?

As Pi Network is still in its enclosed mainnet period and has not yet launched the open mainnet,

the platform insists that its token is currently not tradeable during the period. We believe that Pi coin will have its own real value only when Pi Network launches the much-anticipated open mainnet to the public finally. So will Pi ever be worth money? We have to wait and see.

3.How much is 1 Pi in dollars?

Though several exchanges such as Huobi has listed Pi coin and shows live Pi network value, the Pi Core team asserted that all these listings were conducted independently of the team and were not approved. The team is calling for the removal of the coin from these exchanges and is warning users not to engage in trading at this time.

4.What stage is Pi Network now? Will Pi Network ever launch?

Pi Network has evolved over the years and is currently in its final stages of opening the mainnet to the public. The transition is on schedule, but there is no definite timeline yet.

5.Does it have a Pi wallet app?

Yes, but Pi wallet currently only connect to the Testnet, with only Test-Pi for testing. It will have the real Pi coins inside when Pi Network mainnet goes live, when it will enable actual Pi transfers.

6.Is Pi mining legal?

Yes, it is legal as it does not involve any cash investments to mine it. All you need is about 20 seconds of your time (typically less than 20 seconds) to click on the lightning button to start [mining](#) once every 24 hours. If you already have the app, you can wait to see if the founders build something of significant value.

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