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Jasmy Coin: What Is It? Why Is It Dubbed “Bitcoin” in Japan?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/jasmy-coin-what-is-it-why-is-it-dubbed-bitcoin-in-japan>

This article explains what Jasmy Coin is and how its platform supports data sovereignty in the Internet of Things sector.

Key Takeaways:

- The utility token and [ERC-20](#) token for the Jasmy project is called [Jasmy Coin](#).
- In order to address the data security issues raised by the Internet of Things (IoT), Jasmy wants to provide a platform that allows users' data to be secure and private.
- Japan is the birthplace of the Jasmy currency initiative, as its investors and founders are from there. As a result, the Jasmy coin is known as [Bitcoin](#) of Japan.

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While blockchain technology provides strong security features, Web3 apps in virtual worlds run the

risk of data leaks. The Jasmy platform has arisen in response to this problem and to ensure that the data is protected during the democratization process. The native [cryptocurrency](#) used by the project to power all of its operations is called Jasmy Coin.

This Japanese effort addresses every data-related issue that could arise as a result of cutting-edge technology advancements. The Internet of Things (IoT), blockchain, and metaverse are a few domains where this project focuses on user data protection. Continue reading this article if you want to learn more about Jasmy Coin and the underlying technology.

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What is Jasmy (JASMY) Coin?

The native cryptocurrency that powers every activity within the Jasmy ecosystem is called Jasmy coin. The project's goal is to establish user ownership of data while maintaining security and privacy. For the past few years, the Jasmy Project has been constructing a decentralized, democratic society in order to achieve this goal.

The ERC-20 token known as "JASMY" or "Jasmy coin" was created and introduced on the Ethereum network. Ethereum was chosen as the principal platform for the Jasmy project mostly because of its superior dApp capabilities, processing power, and security.

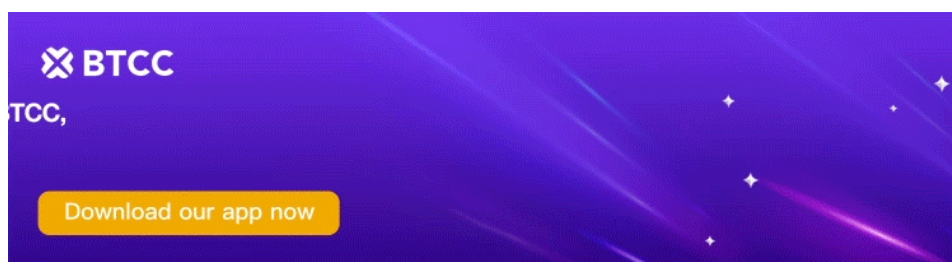
The Jasmy coin's ecosystem-wide usefulness extends beyond a select few uses. As the project develops, JASMY discovers new applications and assists users in utilizing the platform's features. There is a 50 billion JASMY coin supply as of the coin's 2021 introduction on open markets.

By the end of 2021, the coin's price had decreased dramatically, despite starting at a price higher than \$1. However, in 2024, Japanese venture capital investors began to show a greater interest in

Jasmy Coin, which caused its price to soar.

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Why Is Jasmy Coin (JASMY) Nicknamed “Bitcoin” in Japan?

Kunitake Ando, Kazumasa Sato, Masanobu Yoshida, and Hiroshi Harada are the four Japanese entrepreneurs responsible for creating and launching the Jasmy program. At SONY and KPMG, among other illustrious companies, they all served in key capacities. Furthermore, BITPoint Japan was the initial platform for the debut of Jasmy currency in Japan.

Claiming to be “Japan’s Bitcoin,” the team’s Jasmy coin project has its roots in Japan and has spent the majority of its development time there. The token’s value is increasing because to the fact that Japanese venture capitalists are investing heavily in the project, as we indicated before.

Notable too is the fact that “Jasmy is the biggest crypto developed in Japan” was said by the host of a YouTube video discussion that included multiple investors.

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Conclusion

The goal of the new cryptocurrency project Jasmy Coin is to provide users with data sovereignty, data security, and democracy. It considers the potential effects of rapidly developing technologies on data interchange and storage, including the Internet of Things and the metaverse. Jasmy Coin has the ability to open up new territory in the tech industry by focusing on the nexus between blockchain technology and the Internet of Things.



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FAQs

1. What is the Jasmy coin used for?

The Jasmy platform, which helps to provide data security for users' data in the IoT market, is powered by the Jasmy currency.

2. In which nation is the Jasmy coin found?

Regional developers and founders created and introduced the Jasmy currency in Japan.

3. Is Jasmy a secure cryptocurrency?

Indeed, the Jasmy currency is safe and provides a democratic, safe, and private platform that safeguards user data.

4. Is it wise to invest in Jasmy?

Because of its strong foundation and constrained token supply, Jasmy currency has the potential to increase in value over time. Nonetheless, the project is facing several obstacles, such as low acceptance in real time. Make informed decisions about your bitcoin investments and never risk more than you can afford to lose.

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Now you can trade **Crypto** futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



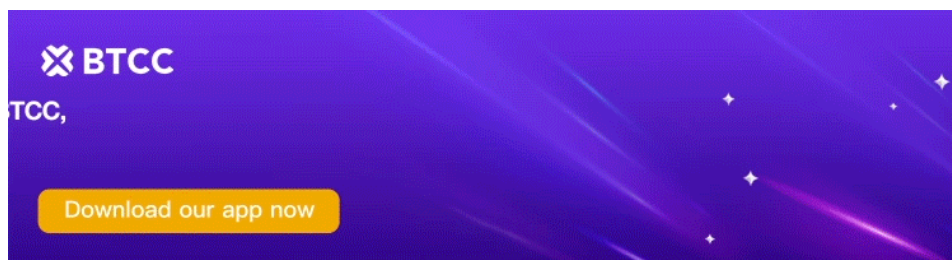
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Traders may opt to trade on BTCC for a variety of reasons:

- **Security:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy

and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

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BTCC Bonus

BTCC bonuses apply to different categories of users. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

- **Bonus On First Deposit And Trade**

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

Get 20 USDT
Identity verification (KYC)
20 USDT coupon
Verify identity

Get 10 USDT
First deposit
Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon
Deposit

Or

Get 20 USDT
First deposit
Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund
Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

Get 30 USDT
Cumulative deposit
 Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund. Deposit

Get 210 USDT
Cumulative futures trading volume
 Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon. Trade

Get 320 USDT
Cumulative futures trading volume
 Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon. Trade

Get 550 USDT
Cumulative futures trading volume
 Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon. Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

Get 1125 USDT
Cumulative futures trading volume
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

Get 2250 USDT
Cumulative futures trading volume
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

Get 5500 USDT
Cumulative futures trading volume
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

• Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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