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## How to Trade XRP Futures on BTCC Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/how-to-trade-xrp-futures-on-btcc-exchange>

Here we'll explain what [XRP](#) futures are, and how to use leverage in futures to amplify your returns, as well as giving a detailed guide on how to trade [XRP perpetual futures](#) on [BTCC exchange](#).

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XRP futures enable you to take long (you profit when market goes up) and short positions (you profit when market goes down) on XRP. Futures have in-built leverage which acts as a multiplier to your returns. Currently, the following Ripple futures contract is listed on BTCC Exchange.

### XRP Futures Contract Details

Description	XRP Perpetual
Contract Name	XRPUSDT
Max. Leverage	20x
Margin Currency	USDT
Contract Type	Perpetual Futures



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## What is XRP Futures Trading?

Ripple Futures is an agreement between two parties to buy or sell XRP at a predetermined future date and price. The futures contract derives its value from the underlying cryptocurrency, Ripple in this case. Thus the price of a XRP futures contract moves broadly in sync with the price of XRP.

Trading futures is thus an alternative to actually buying or selling the underlying crypto (aka spot trading). In spot trading, you can make profit by buying XRP low and selling it at a high price. This trade however works only in a bull market, i.e. when Ripple price is going up. However, in a bear market, there is no trade possible in spot trading. Furthermore, leverage trading is not possible in spot trading.

Trading Ripple through futures offers several advantages over spot trading of Ripple, namely ability to both long or short and get access to leverage.

## Benefits of Ripple Futures Trading

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### Trade Profitably in All Market Conditions

You can profit from rising XRP price by going long Ripple futures. And, when XRP price is falling, you can make profits by going short. This feature of crypto futures trading enable you to navigate all types of market conditions profitably. Compare this with directly buying XRP. When price is falling, you can either sell your XRP or suffer losses. In spot trading, there is no way of profiting from falling prices.



## Risk Hedging

If you are a HODLer, you can still use futures to mitigate price risk. Say, you hold XRP. You can mitigate the risks you face when Ripple is falling by going short Ripple futures. In this case, a short futures position acts as a downside protection by effectively locking the \$ value of your portfolio without the need for selling your Ripple. Judicious use of futures as hedge can make you a better and stronger HODLer.

## Use Leverage to Amplify Returns

Leverage enables you to open positions that are bigger than your trading capital. If you can open a position that is 10 times bigger than your trading capital, then you have 10x leverage available to you. The maximum allowed leverage for Ripple futures listed on BTCC Exchange is as high as 20x. There are two ways of thinking about leverage:

- **Leverage as capital efficiency driver :** For opening a position of a given size, higher the leverage lower the trading capital required. The leverage in spot trading is always 1x, while it is 3-4x in margin trading. This means futures is 20 to 100 times more capital efficient than spot or margin trading.
- **Leverage as a returns amplifier:** Because in a leverage trade position size is greater than the capital deployed, impact of prices moves gets magnified. The return on capital deployed is leverage times the price return. This means that you can amplify your trading gains the effective use of leverage.

If XRP increased from \$0.3512 to \$0.3556 your return would be equal to:

+1.25%

Without leverage

+12.5%

With 10x leverage

+25%

With 20x leverage

Advantages of XRP futures trading can be summarized as follows:

- **Magnify returns through leverage**

In-built leverage magnifies impact of XRP price moves on your return on capital.

- **Trading both rising & falling markets**

Long when bullish. Short when bearish. Trade all market conditions profitably.

- **Trade more with less**

Deploy the capital freed up by using leverage in other trading opportunities.



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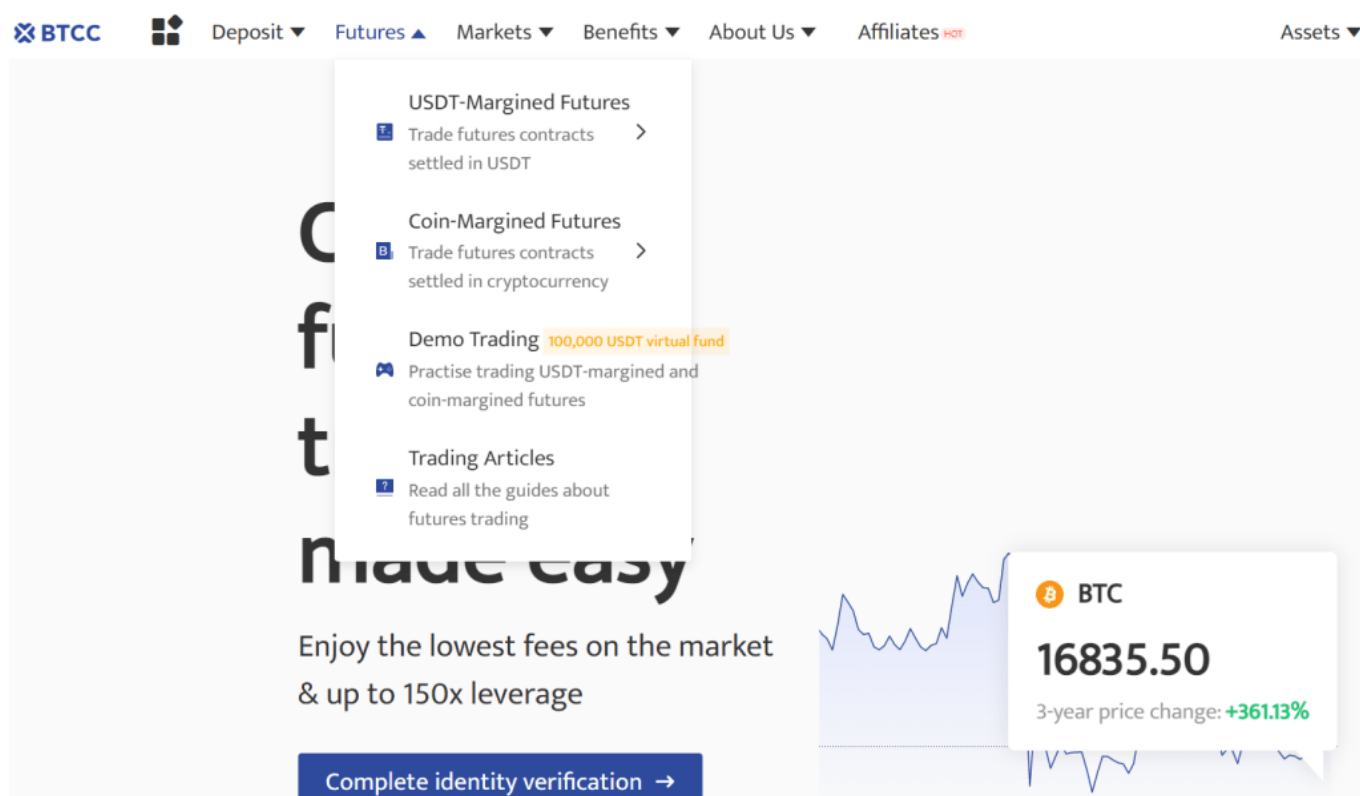
## How to Trade XRP Futures Perpetual Contract on BTCC?

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**Quick overview**

- STEP 1: Open the webpage of BTCC futures trading
- STEP 2: Choose XRP futures perpetual contract to buy
- STEP 3: Choose the order types of XRP
- STEP 4: Choose the level of leverage
- STEP 5: Choose the lot size
- STEP 6. Set take profit and stop loss targets
- STEP 7. Choose the price direction: Buy when bullish, Sell when bearish

## STEP 1: Open the BTCC futures trading interface



Log in to the official website of [BTCC.com](https://www.btcc.com) and click **USDT-Margined Futures** on the **Futures** menu. Or directly enter the web version link: <https://www.btcc.com/en-US/trade/perpetual/XRPUSDT>, and log in at the upper right corner of the page.

If you have not opened an account with BTCC, [click here](#) to quickly [register](#) a free account and top up the initial amount. You can deposit at least 3 USDT for an attempt. The more you deposit, the more [rewards](#) you will receive.

# Hi, welcome to sign up

1 Verify phone/email ————— 2 Registration success


Mobile **Email**

Please input the email address

verification code

Send

Please create a 6-16-character password, including letters ... 

please confirm your new password 

Invitation code (optional)

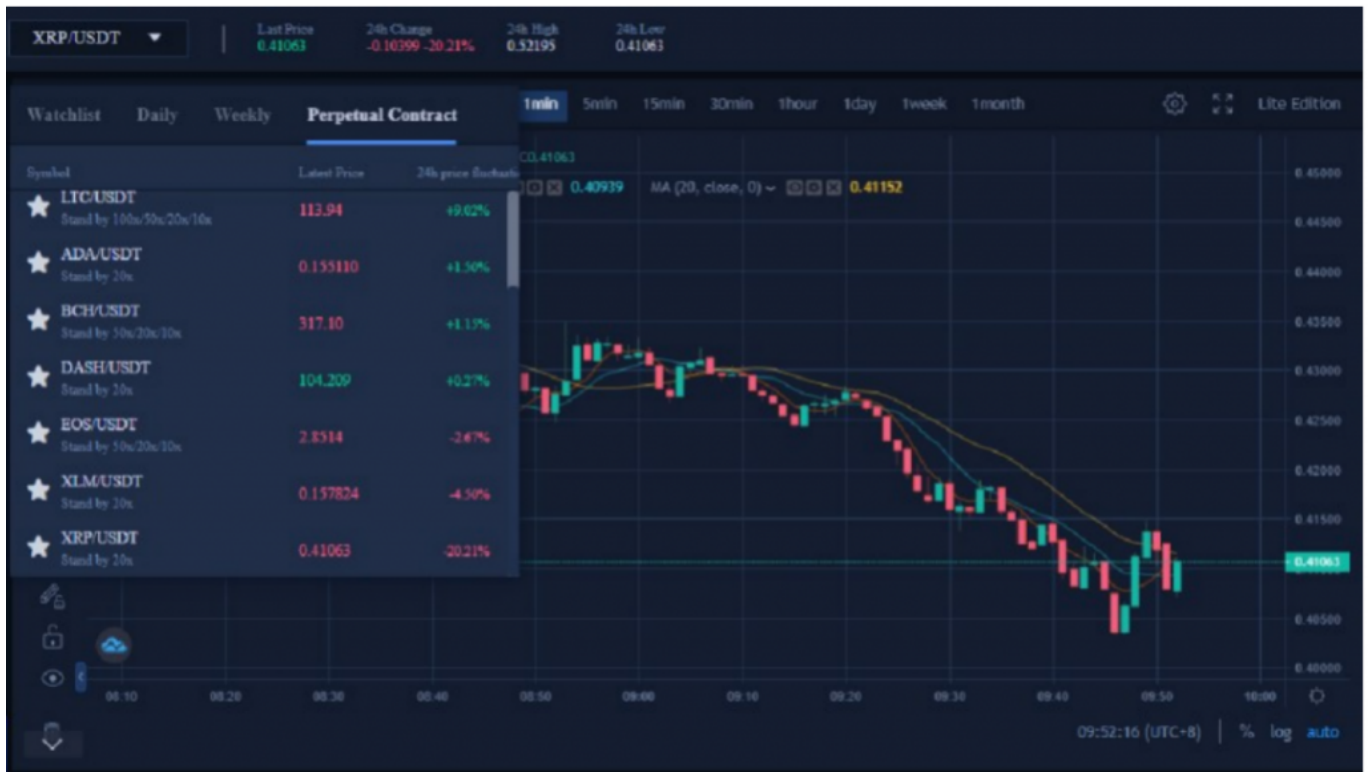
I have read and agree with «BTCC Service Terms»

Register

Already have an account? [Log in now](#)

## STEP 2: Choose XRP perpetual futures contract

Select XRP perpetual contract at the top of the page.



### STEP 3: Choose the XRP order type

Select the order types for XRP at the top right of the page. The order types at [BTCC](#) included market orders, limit orders and stop loss orders.

The screenshot displays a trading interface with a dark theme. At the top, three order type buttons are visible: 'Market order' (highlighted with a red box and a blue underline), 'Limit order', and 'Stop order'. Below these are two columns of controls for 'Buy (XRP/USDT)' and 'Sell (XRP/USDT)'. Each column includes a 'Leverage' dropdown set to '20x', a 'Most Favorable Price' button, a quantity input field set to '100', a 'Set Stop-Limit' toggle (turned on), and input fields for 'Stop loss' and 'Take profit'. At the bottom of each column, the 'Contract value' and 'Reference margin' are displayed. The 'Buy' side shows a contract value of 21.89USDT and a reference margin of 2.00USDT. The 'Sell' side shows a contract value of 21.79USDT and a reference margin of 2.00USDT. Large green and pink buttons at the bottom are labeled 'Buy (XRP/USDT)' and 'Sell (XRP/USDT)' respectively.

- **Market orders:** Users place orders at the best price in the current market to achieve fast trading.
- **Limit order:** A limit order is used to copy the top/bottom, and refers to a buy/sell price set by the user. After the market reaches the limit price, the margin trading can be executed.
- **Stop Order:** A stop order is an advanced limit order, and users can customize a buy/sell price. After the market reaches the limit price, the margin trading can be executed.

#### STEP 4: Choose the level of leverage

You can adjust the level of leverage based on your need. The leverage of XRP's perpetual contract included 1x to 20x leverage.



[Market order](#) ?   
 [Limit order](#) ?   
 [Stop order](#) ?

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Leverage <span>20x</span> ▼	Leverage <span>20x</span> ▼
Most Favorable Price	Most Favorable Price
- <span>100</span> +	- <span>100</span> +
Set Stop-Limit <input checked="" type="checkbox"/>	Set Stop-Limit <input checked="" type="checkbox"/>
- <span>Stop loss</span> +	- <span>Stop loss</span> +
- <span>Take profit</span> +	- <span>Take profit</span> +
Contract value <span>21.89USDT</span>	Contract value <span>21.79USDT</span>
<u>Reference margin</u> <span>2.00USDT</span>	<u>Reference margin</u> <span>2.00USDT</span>
Buy (XRP/USDT)	Sell (XRP/USDT)

**STEP 5: Choose the lot size**

The XRP trading unit at [BTCC](#) allow user to choose the number of lots based on their investment situation, and the range can be selected from 100 to 50000 lots.

**Market order** ?
Limit order ?
Stop order ?

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Leverage 20x ▾

Most Favorable Price

-
300.00
+

The range is 100~50000 Quantity (lot)

Contract value 65.36USDT

Reference margin 6.00USDT

Buy (XRP/USDT)

Leverage 20x ▾

Most Favorable Price

-
100
+

Set Stop-Limit

Contract value 21.69USDT

Reference margin 2.00USDT

Sell (XRP/USDT)

### STEP 6. Set the take profit and stop loss price

Market orders, limit orders and stop orders all need to set a take-profit and stop-loss price. The difference is that market orders can be executed immediately at the best price, while limit orders and stop orders need to be set for the same day or a week.

**Market order** ?   **Limit order** ?   **Stop order** ?

Leverage 20x ▾      Leverage 20x ▾

Most Favorable Price      Most Favorable Price

- 300.00 +      - 100 +

Set Stop-Limit       Set Stop-Limit

- 0.19789 +      Contract value 21.69USDT

- 0.23 +      Reference margin 2.00USDT

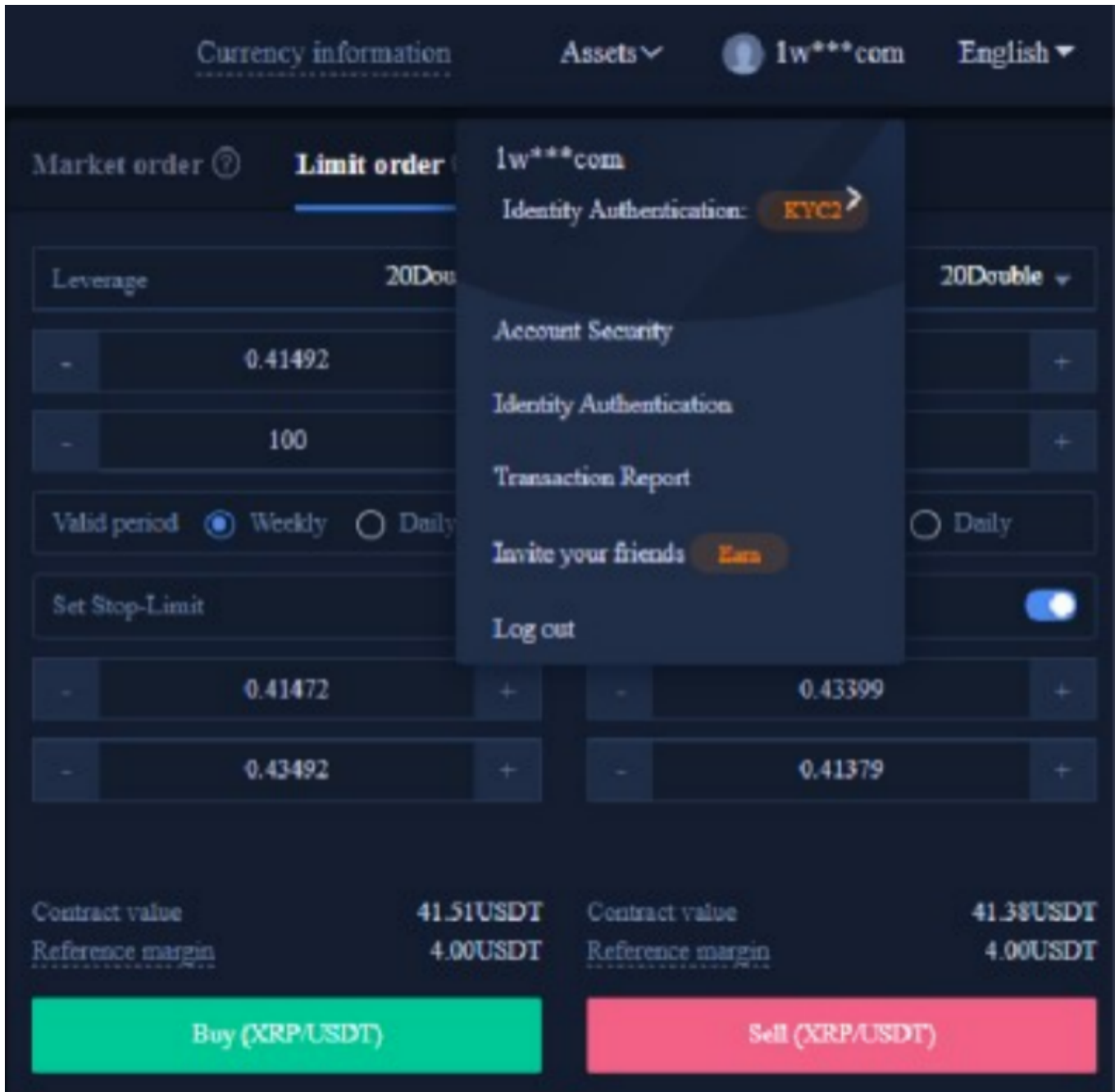
Contract value 65.36USDT      **Sell (XRP/USDT)**

Reference margin 6.00USDT

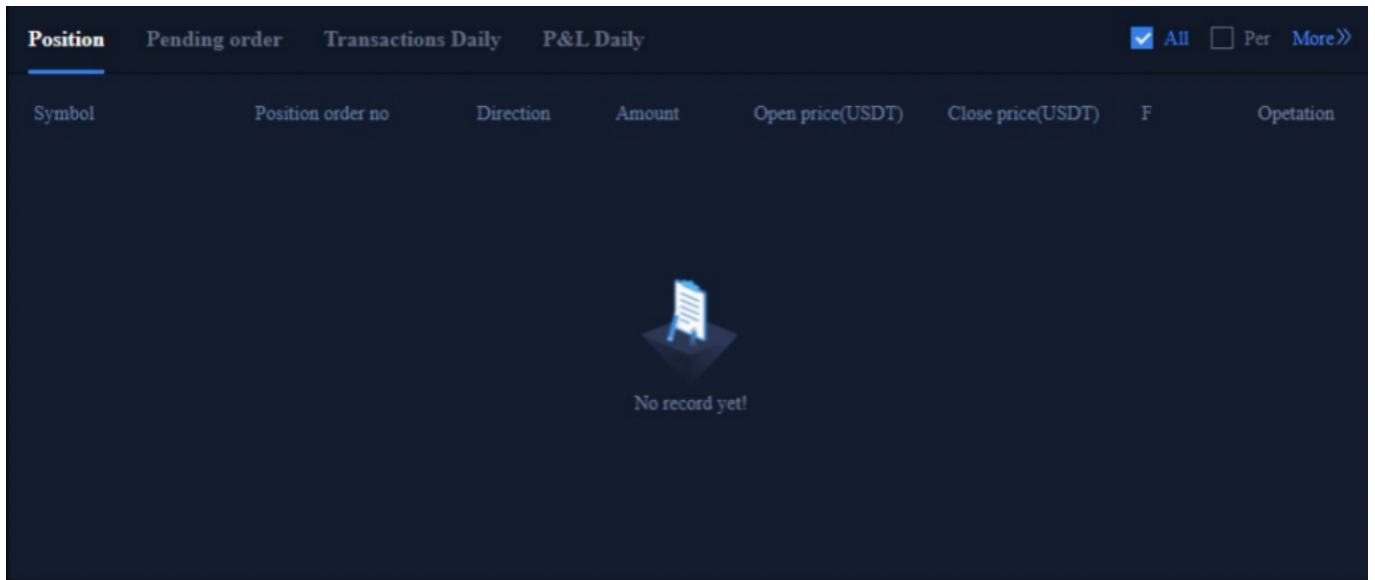
**Buy (XRP/USDT)**

### STEP 7. Choose price direction: Buy when bullish, Sell when bearish

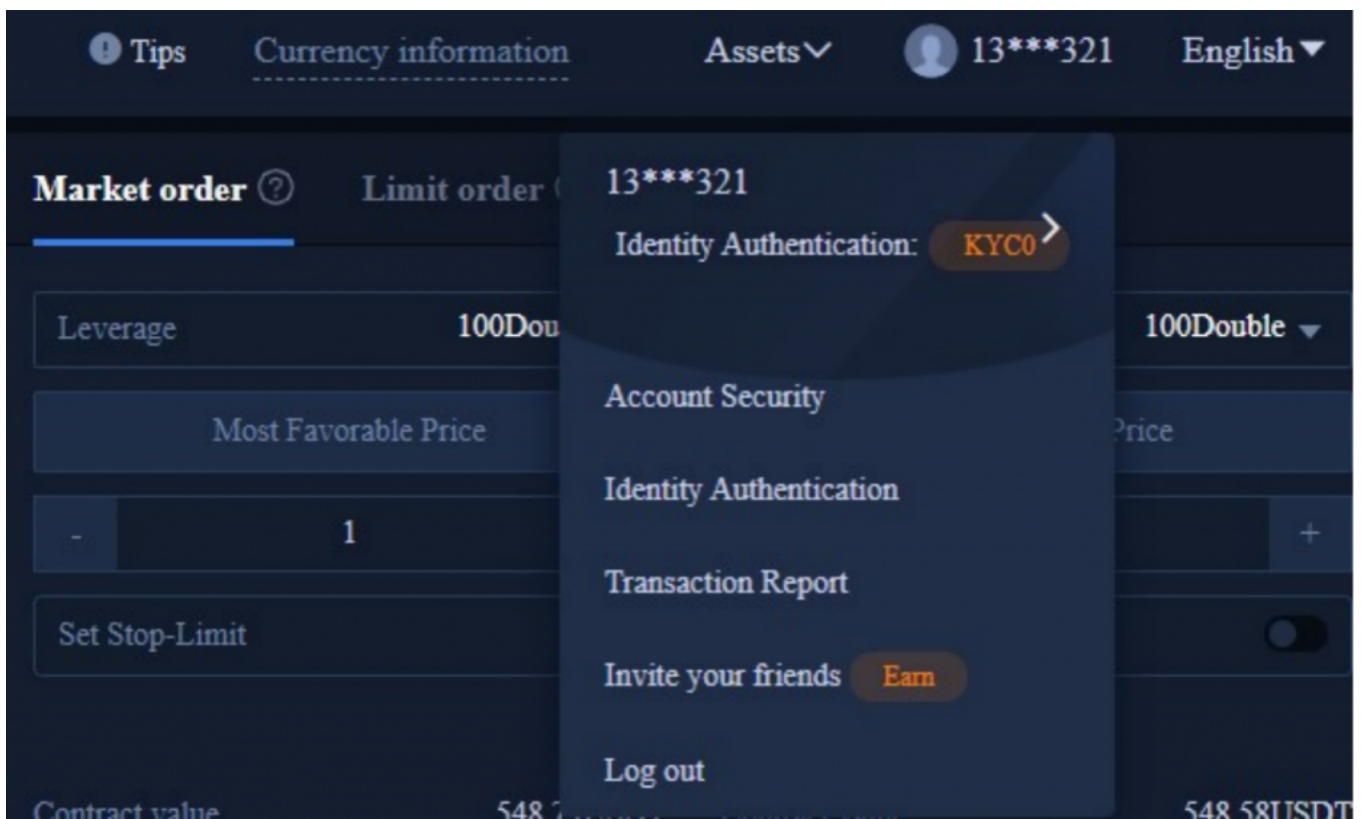
After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Note that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform. Click the buy or sell button to finish the XRP order.



Finally, after the futures trading is completed, it will be displayed at the bottom of the position page; if there is no trading to be executed, it will be displayed at the bottom of the pending order page.



For more orders information, you can click on the futures trading report at the top right of the page.



At this point, you have completed the XRP futures trading. If you have further inquiries, please contact the online customer service.

Overall, buying XRP on [BTCC](#) is simple. Once you've [created an account](#), you can choose to purchase XRP with [USD](#) and [USDT](#). You can also choose to deposit [XRP](#) with a minimum single deposit of

450XRP.

## Why Trade XRP Futures on BTCC Exchange?

Why trade XRP futures on BTCC? Here are some key reasons.

- **Increase profitability**

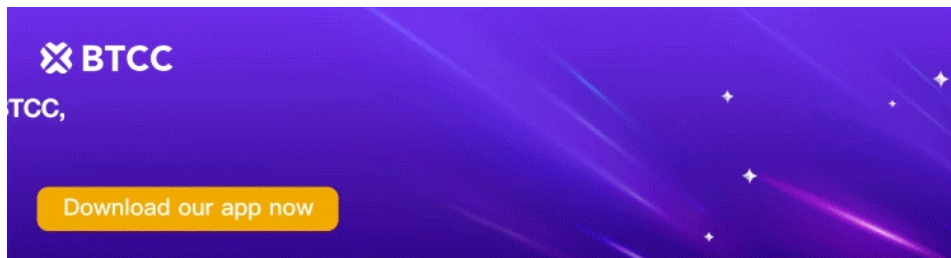
Low trading fees, tight spreads & deep order books of our XRP perpetual contracts increase profitability of your trades.

- **Improve risk management**

Set TP / SL with your order, leverage advanced order types and instruments (Options, Interest Rate Swaps) to create hedging strategies.

- **Identify better trades**

Use professional charts & advanced analysis tools to quickly identify trading opportunities.



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## BTCC - One of the Best Crypto Futures Exchanges

Compared to some other large exchanges, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. [BTCC exchange](#) is also highly recommended due to its favourable attributes such as low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

- **Extremely Low Fees**

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

- **Safe & Secure**

With over 12 years of stable and secure operating history, BTCC places strong emphasis on security, offering multiple measures to safeguard users from adverse market risks.

- **High Liquidity & Volume**

One of the largest crypto futures exchange by [volume and open interest](#), dominating the derivatives sector with huge market share.

- **High Leverage for Crypto Futures Trading**

BTCC offers a wide range of popular trading pairs such as [BTC/USDT](#), [ETH/USDT](#), [ADA/USDT](#) with high leverage up to 150x.

- **User-Friendly**

Simple user-friendly interface and intuitive trading platform, ideal for both beginners and advanced users. It also offers a range of [educational resources](#) and market updates to help users expand their understanding of the crypto and trade more easily.

- **One-Stop Trading Platform**

BTCC also supports tokenized futures, allowing users to trade [stocks](#) and [commodities futures](#) with USDT. With the integration of spot and futures markets, BTCC offers a complete ecosystem to fully utilize crypto assets and manage portfolio risks.

## BTCC Starter Rewards

Get Up to 10,055 USDT When You Register, Deposit and Trade!

**GET +10 USDT WELCOME BONUS**

**GET +10,055 USDT DEPOSIT BONUS**

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