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How to Sell Pi Coin? - The Beginner's Guide

Original:

https://www.btcc.com/en-US/academy/research-analysis/how-to-sell-pi-coin-the-beginners-guide?__cf_chl_tk=bAQd3IagmOf3vB2sTi7LDvej9M_UzTwRWac8k62Lezo-1715501636-0.0.1.1-1749

There is currently no way to trade Pi coins for [Bitcoin](#) or [Ethereum](#) on Binance or any other [cryptocurrency](#) exchange. You can still try to sell your [Pi coins](#) through other channels, such as peer-to-peer trading or by spending them at stores that accept the [cryptocurrency](#).

The Pi Network is a widely-used cryptocurrency venture because its [currencies](#) may be mined on mobile devices for no cost. Due to the ambitious nature of the project, many people have mined Pi coins and are now trying to figure out where they may trade them.

In this post, we will detail the many means by which one can sell Pi coin in 2023, giving our recommendations as to which are the most reliable and which one should be avoided at all costs.

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Where can I buy Pi Coin?

You may find buyers for your Pi coins both online and offline, and the peer-to-peer technique allows you to negotiate a price and method of payment beforehand. It's important to remember that peer-to-peer (P2P) transactions are the foundation of the bitcoin market. In the early days of Bitcoin, when there were no dedicated cryptocurrency exchanges, BTC could be bought and sold directly between users using services like PayPal.

But P2P is just one way to sell Pi coins; in the following sections, we'll look at a number of alternatives.

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Trading Pi Coins Between Users

There is presently no PI trading on crypto exchanges (save for PI IOUs, but we'll get to those later) because the Pi Network's mainnet is still locked and the comprehensive roadmap continues to experience delays. That implies there is very little price discovery, and no one knows how much a single PI coin is worth; it may be a penny, a dollar, or even a hundred dollars.

That's why you see so many social media users saying they'll buy PI from you, but at wildly varying prices. Of course, there are also people who prefer to make in-person purchases of PI. Let's compare the two P2P approaches:

In our experience and based on the feedback of a large number of users, the vast majority of people that advertise buying Pi coins online are frauds. They are taking advantage of people who are prepared to send them coins in the prospect of being paid for PI, but they have no intention of actually paying for it themselves.

Even though meeting in person to sell Pi coin is much less convenient than setting up a transaction online, it makes it less convenient for scammers. Even though we haven't participated in any in-person P2P Pi currency deals, we'd put our faith in them more than we would any internet exchange.

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Swap Pi-Coin-Backed IOUs

Trading IOUs on supported exchanges is another way to obtain price exposure to Pi Network. IOUs can be thought of as a sort of a debt acknowledgment note. Once trade begins on Pi, you will be able to convert your IOUs into actual Pi coins.

Bear in mind that Pi Coin IOUs are not equivalent to actual Pi Coins. However, they can be a useful tool for estimating the future value of Pi Coin. Pi coin IOUs are trading for roughly \$40 on Huobi and Bitmart at the time of writing, an increase of more than 60% over the past three months. The cost hike is due to the fact that a more comprehensive Pi roadmap isn't due out until the fourth quarter of 2023. Note, however, that the release was expected in September but has been pushed back to mid-October, resulting in a 20% drop in the value of PI IOUs.

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Put your Pi Coins right into the hands of merchants

If you have a large amount of Pi coins but don't like using other methods of selling, you can use them to buy stuff from merchants who accept them. Some stores will trade silver for PI, while others will take it in exchange for virtual goods used in video games. According to the Pi Core team's X (formerly Twitter) account, there was even a case of a car being sold PI.

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Watch for an exchange to start trading Pi Coin

Unfortunately, the best course of action for now is probably to wait till the official launch of the Pi Network open mainnet. Once the mainnet launches, it is expected that Pi Coin will be traded on cryptocurrency exchanges. When (if) this occurs, PI will be traded just like any other coin or token, eliminating the risk of being scammed or receiving a poor exchange rate.

Some members of the community believe that the corporation is gearing up for the public launch of the mainnet since the team has recently boosted its efforts to lure fresh developers to the network.

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Conclusion

If you're trying to figure out where to sell your Pi coins before the open mainnet launch, take in aware that almost all of your choices come with significant dangers. Only amongst peers may PI be sold, thus you'll have to have faith in the person buying your Pi coins to fulfill their half of the bargain. If they don't, you're out of luck and will be short some cash.

It's important to note that the Pi community has been vocal about their frustration with the delays in the launch of the open mainnet over the past few months. Some users have even gone so far as to question the legitimacy of the Pi Network, claiming that the Pi team has no plans to release the full version of the network.

Disclaimer: Pi coin carries a high level of risk and it is not recommended to trade this coin.

Where to Trade Crypto Futures?



Now you can trade futures on [BTCC](#). [BTCC](#) was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. We offer exclusive bonus for new users.

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BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]



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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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How to Trade Crypto Futures on BTCC ?

To trade crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

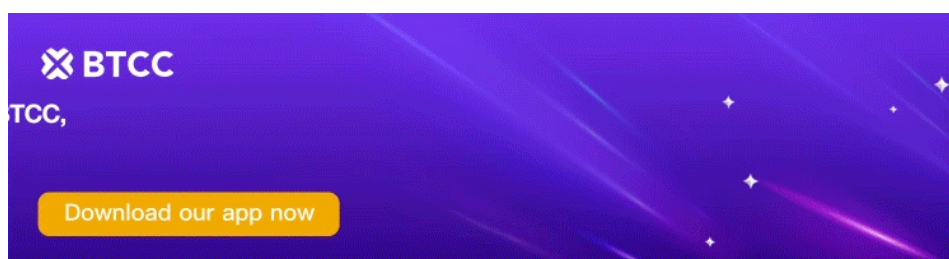
After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)



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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Security:** Safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and

tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.

- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

BTCC FAQs

1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

Don't miss:

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