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## How to Buy Shiba Inu (SHIB) in Canada

Original:

<https://www.btcc.com/en-us/academy/research-analysis/how-to-buy-shiba-inu-shib-in-canada>

Are you interested in meme coin Shiba Inu (SHIB) and want to start your crypto trading journey from buying Shiba Inu (SHIB) in Canada? However, before trading this cryptocurrency, you should have a basic knowledge about Shiba Inu (SHIB). Besides, you also must be fully aware of the risk of buying crypto in Canada.

Shiba Inu (SHIB), the second meme coin, has drawn the world's attention and gone viral since 2020. SHIB is a decentralized cryptocurrency created in August 2020 by an anonymous person or group using the pseudonym "Ryoshi". SHIB is an Ethereum-based ERC-20 token. Since launch, Shiba Inu has gained huge popularity and success.

Shiba Inu emerged as a direct challenger to Dogecoin, capturing the imagination of investors with its cute dog mascot and a massive supply. Since March, 2024, Shiba Inu price spiked, reaching a high at \$0.00004289 in March 5, 2024. After the fourth Bitcoin Halving event on April 19, Shiba Inu (SHIB) witnessed a surge in its price. As of April 22, 2024, Shiba Inu traded at a price of \$0.00002657.

The following sets forth the SHIB to USD Price Chart:

[Shiba Inu Chart](#)

For more information about SHIB, you can visit [BTCC SHIB quote page](#).

Looking ahead, Shiba Inu (SHIB) is expected to usher a bright future, as all cryptocurrencies usually see price rally after a period of Bitcoin Halving happened based on historical experience. There is no doubt that Shiba Inu (SHIB) is a good investment option in Canada, and even the world.

Despite the potential of huge investment return from crypto trading, Canadian investors are suggested to watch out the high risks related to cryptocurrencies. CAFC planning communications outreach officer Jeff Horncastle said that they estimated that only five to 10 per cent of victims report to the Canadian Anti-Fraud Centre, and the majority of reports are related to crypto.

In terms of Shiba Inu (SHIB), this meme coin is easily be the target of scam attacks. Recently, Shibarmy Scam Alert found a series of phishing attacks targeting Shiba Inu community, causing the community being on high alert. On Friday, April 19, the Scam tracker sent a stern warning to community members against falling for these phishing emails.

Across the diverse communities within the cryptocurrency space, there has been a notable increase

in scam activities, many coming in the form of phishing attacks, impersonation, fake company alerts or advertisements, giveaway scams and other deceptive tactics. At the same time, Shiba Inu's large and passionate community of investors and supporters makes it a prime target for these malicious scammers aiming to take advantage of innocent crypto investors and exploit their enthusiasm for illicit gains.

## How to Buy Shiba Inu (SHIB)?



Then, how to avoid being the target of scam activities and buy Shiba Inu (SHIB) in a safe and secure way? The best and safest way to trade Shiba Inu (SHIB) is start with a reliable crypto exchange like [BTCC](#), where offers you the most detail introduction about all kinds of cryptocurrencies and the most safe and simple trading process.

[Trade On BTCC Now](#)

## Where to Buy Shiba Inu (SHIB) in Canada?

If you want to trade Shiba Inu (SHIB) in Canada, we advise you to start with BTCC, one of the longest-running exchange in the world. As a old exchange enjoy good reputation, [BTCC](#) is more secure and reliable.

BTCC is among the best and safest platforms to buy Shiba Inu (SHIB). The reasons why we introduce BTCC for you set forth as below:

- **Industry-leading security**
- **High Liquidity & Volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

[TRADE\_PLUGIN]SHIBUSDT,SHIBUSDT[/TRADE\_PLUGIN]

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## How to Buy Shiba Inu (SHIB) in Canada?

BTCC offers SHIB/USDT Perpetual Contract, you can buy SHIB anytime on BTCC at the lowest price and highest security.

**The following sets forth the guidance for buying SHIB on cryptocurrency exchange BTCC:**

**Step One:** go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

**Step Two:** on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund your account.

**Step Three:** go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find SHIB/USD trading pair.

**You can also directly click the button below to enter the SHIB order page.**

[TRADE\_PLUGIN]SHIBUSDT,SHIBUSDT[/TRADE\_PLUGIN]

**Step Four:** choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and stop-loss orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.
- **Stop Loss Order:** Stop Loss Order can be interpreted as a “Breakout Order”, which is an advanced limit order where the user can set a custom bid/ask price. After the market reaches the limit price, it will be closed.

**Step Five:** adjust the leverage multiple.

**Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.**

**Step Six:** choose the lot size and set the stop profit and stop loss price .

**Step Seven:** after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight:** click the buy or sell button, and the SHIB crypto contract order is completed.

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**Note:** BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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