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Dogecoin Price Prediction for May - Is Doge a Good Investment?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/dogecoin-price-prediction-for-may-is-doge-a-good-investment>

Memes appear to be poised for yet another significant upswing following the previous month's market cooling off. Will the industry pioneer, Dogecoin, stay in the lead?

We forecast where Dogecoin's price may go this month using technical analysis and professional judgement.

This month's 38% decrease in Dogecoin's price indicates that selling pressure has significantly outpaced demand.

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Dogecoin Price Prediction: May Will See New Local Highs for Dogecoin

At its present price of \$0.13, though, DOGE may have finally bottomed out, paving the way for a return to its longer-term upward trend.

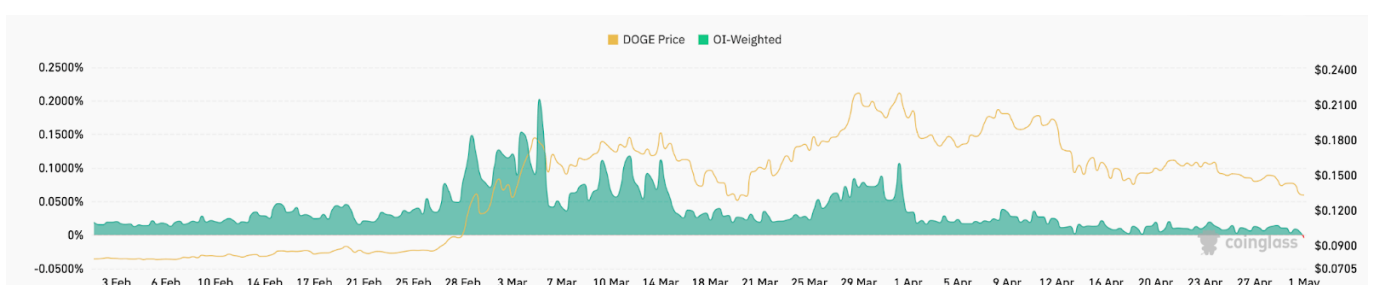
The present price of Dogecoin is an excellent turnaround chance since it is testing the support it had in March. The fact that the relative strength index (RSI) is in the oversold area, suggesting that sellers are tired, just makes the situation worse.



At the same time, Dogecoin’s funding rate—the premium traders pay to long or short an asset—has become negative, according to statistics from Coinglass.

This indicates that the market has been dominated by bears, who will now have to compensate the bulls in order to maintain liquidity.

Bulls may be able to seize control now that bears are disincentivated from trading.



Optimism about Dogecoin's future trajectory is evident among prominent traders. Ali Martinez, for example, compared the price movement to that of early cycles preceding spectacular rallies.

"The classic pattern of Dogecoin is appearing again! Now that it has broken out of a descending triangle, DOGE is consolidating.

We may witness DOGE soar beyond \$1 in the next weeks, according to historical tendencies, he added.



In the meanwhile, TradingView expert ArmanShabanTrading predicts that the price will soon rise to \$0.229 before continuing on to its previous cycle's all-time highs.

The expert made the following statement: "Dogecoin is trading with more than 10% growth in the \$0.16 range. We can expect the price to push higher" if support is maintained around the \$0.124 level.

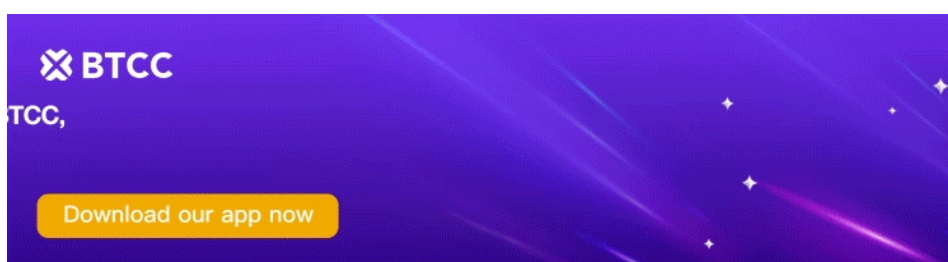
The goal prices are \$0.229, \$0.35, \$0.374, and \$0.75, in that order, he said. This cryptocurrency has a long-term yield of around 300%.



All of these things point to a bright future for the meme coin that is currently dominating the market. Despite this, many investors avoid it in favour of less expensive beta-exposed alternatives due to its eleven-figure market valuation.

Dogeverse, a multichain meme coin that is presently under presale, is one potential alternative to Dogecoin.

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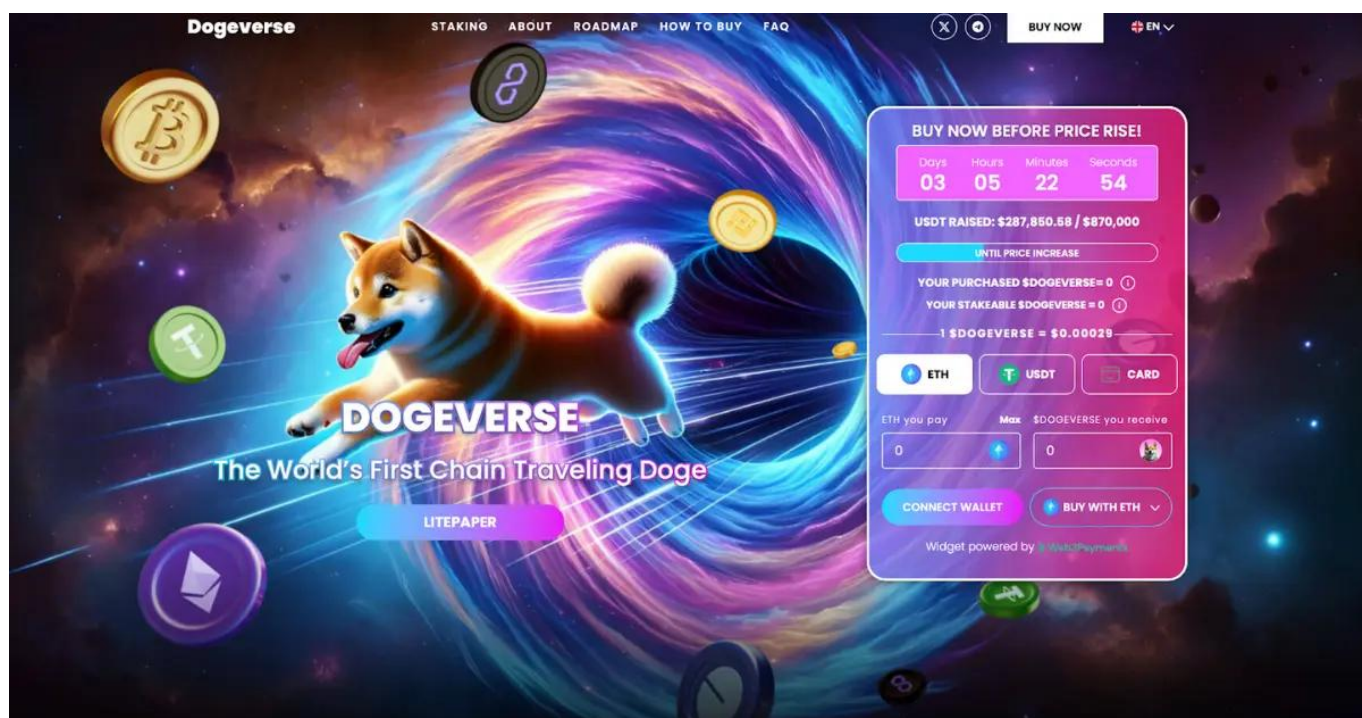


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Dogecoin Alternative: Dogeverse Raises \$12M in Presale and is Tipped to 100X

Enter the world of Dogeverse, the first cryptocurrency with a multichain concept, and immerse yourself in captivating memetic creativity.



He will embark on a grand chain-hopping journey that starts on Ethereum, Base, BSC, Avalanche, Polygon, and eventually Solana.

This story will definitely resonate with traders, but don't let the attention-grabbing title fool you.

Some of the real and unique advantages of the multichain strategy include creating a community that isn't tied to any one blockchain and making it easy for users to switch between them.

Along with the presale, the Dogeverse team introduced a staking mechanism to try and achieve long-term growth.

So, those who invested in the presale can secure their tokens for future passive benefits, which will help them earn back more of their initial investment.

They can earn an 87% APY right now, but that will go down when more tokens are staked.

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Industry watchers are extremely optimistic about the new presale, which is adding to the enthusiasm. Consider this: the experts over at 99Bitcoins' YouTube channel have recently called it a "100x potential meme coin" and said it would be the "best crypto to buy now."

An incredible \$12.5 million has been raised during the Dogeverse presale. As the campaign progresses, the price will grow from its present level of \$0.000304, thus interested parties should act quickly.


How to Trade Crypto Futures on BTCC?

To trade with [BTCC](#), please follow these general steps:

Register an account: Visit the BTCC website and create an account. Provide the requested information, complete the verification procedure, and implement any necessary security measures, such as two-factor authentication (2FA).

Deposit Funds: After you've created your BTCC account, you'll need to fund it. BTCC may accept numerous deposit methods, including bank transfers, cryptocurrency deposits, and other payment choices. Select the way that works best for you and follow the instructions to deposit funds into your account.


Buy Crypto

 USDT Reference price: 1USDT ≈ 1USD

Quantity

500 ≈ 500.00 USD

Payment currency







 USD

200 +10 400 +10 **500 +25** 600 +25 700 +25

You will get an extra bonus of 25USDT

Choose service provider

The real-time quotes are for reference only. Please refer to the respective service providers' websites for the actual exchange rate. By continuing, you agree to BTCC Terms & Conditions.

Service provider	Single purchase limit	Reference price	Paying amount	
 Visa/Mastercard (Best offer) <small>Limited-time offer: Get 3% cashback on every crypto purchase from a 10,000 USDT prize pool</small>	 5 ~ 5000 USDT	1USD/USDT	500.00USD	Pay now
 moonpay	 200 ~ 50000 USDT	1.01508USD/USDT	527.54USD	Pay now
 simplex	 200 ~ 50000 USDT	1.06USD/USDT	552.00USD	Pay now

Choose a Trading Pair: BTCC offers a variety of cryptocurrency trading pairings. Choose which trading pair you want to trade. For example, if you wish to exchange Bitcoin for Ethereum, use the BTC/ETH trading pair.

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Monitor and Manage Trades: After placing your order, you can track the status of your trade using the BTCC interface. You may see open orders, filled orders, and your trading history. You can also use stop-loss or take-profit orders to limit your risk or automate specific components of your trading plan.

Withdraw Funds: If you want to take your funds off the exchange, you can do so by withdrawing them from your BTCC account. To initiate a withdrawal, follow the instructions provided and provide the relevant information, such as the destination wallet address.

Stay Informed: Keep track of market movements, news, and other variables that may affect cryptocurrency values. BTCC may offer real-time market data, trading charts, and analysis tools to

assist you make informed trading decisions. Staying educated can help you optimize your trading tactics.

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About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to

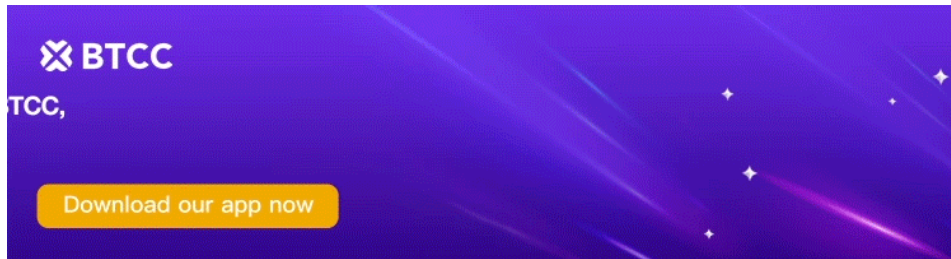
accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.



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BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

- **Bonus On First Deposit And Trade**

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

Get 20 USDT
Identity verification (KYC)
20 USDT coupon
Verify identity

Get 10 USDT
First deposit
Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon
Deposit

Or

Get 20 USDT
First deposit
Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund
Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

Get 30 USDT
Cumulative deposit
 Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund. Deposit

Get 210 USDT
Cumulative futures trading volume
 Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon. Trade

Get 320 USDT
Cumulative futures trading volume
 Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon. Trade

Get 550 USDT
Cumulative futures trading volume
 Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon. Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

Get 1125 USDT
Cumulative futures trading volume
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

Get 2250 USDT
Cumulative futures trading volume
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

Get 5500 USDT
Cumulative futures trading volume
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

• Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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