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Decentraland's Price Forecast in 2022

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Decentraland (MANA) recently ended at \$5.90 in 2021, breaking its historical high again. Due to this fluctuation, the price of MANA has fluctuated greatly in recent years.

Since its launch, MANA has attracted the attention of the cryptocurrency community because it provides different functions and technologies in the blockchain world. For example, JPMorgan Chase is the first leading bank to build a virtual space in Decentraland (MANA). So, according to experts, what is the price forecast of Decentraland (MANA) in 2022?



Do You Know Decentraland?

In order to create a virtual reality platform, Ariel Meilich and Esteban Ordano established Decentraland (MANA). In 2019, the closed beta version of Decentraland was released, and the public beta version was launched in late February 2020. Since then, our world has been different, and people can immersively explore and customize their virtual life on the platform.

As a virtual reality platform, Decentraland depicts a life simulation in which users can own real estate and conduct virtual exploration, interaction and game playing at the same time. Like sandbox, Decentraland is essentially designed as a virtual world application, which aims to create a decentralized meta world based on blockchain.

There are at least 90601 lands in Decentraland, and each land is represented by an NFT ERC-721. Decentraland enables users to monetize land in various ways: renting, holding events, or applying for tickets for people who want to enter land. In addition, users can earn MANA tokens by casting and trading NFT items in Decentraland market.



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Decentraland (MANA) Price Changes Year by Year

2017

In September last year, MANA began trading at a price of about US \$0.02. In the following months, the price did not rise, but fell to less than 1 cent on many occasions. Just in time for the end of the year, the upward trend of MANA appeared in December and quickly broke through the \$0.10 mark.

2018

The upward trend continued into 2018 and peaked in January with a revenue of \$0.30. After that, the price of MANA fell to \$0.08 in the next few weeks and continued to fall for the rest of the year. At the end of 2018, MANA was worth \$0.04, down 87% from its peak in January.

2019

MANA continued to decline in the first few weeks of 2019, hitting a low of 0.03% in February. Then the price peaked at \$0.08 at the end of March. After the consolidation period that lasted until July, MANA fell to a low of US \$0.02 at the end of November. After the trend reversed, MANA reached US \$0.03 at the end of the year.

2020

In February, 2020, MANA price entered the bullish market at USD 0.07. Unfortunately, this progress is short-lived. MANA experienced a one-day decline of more than 50%, bringing its price to a low of \$0.01 in March.

In August, when the price reached \$0.13, this price change marked the beginning of continuous explosive growth. MANA consolidated for the rest of the year and reached \$0.08 at the end of 2020, more than twice the initial price of that year.

2021

MANA has a great year in 2021. In the first ten days of March, the price increase increased significantly, and MANA became more volatile in the following weeks, with regular callback of more than 30%. On April 17, 2021, MANA hit a record high of \$1.68, when its market value exceeded \$2.1 billion. This is a 2000% jump in a year. On November 25, the price of MANA soared again to a record high of \$5.90. As of March 2022, the transaction price of decentraland (MANA) is \$2.64.

Expert's Forecast of Decentraland (MANA) Price in 2022

Given its growth forecast, decentraland (MANA) is expected to maintain its position in 2022. The following is an overview of the price forecast of decentraland (MANA) in 2022.

Let's first look at the analysis of wallet investors. Experts expect MANA to grow by \$5.3 this year. This represents an increase of about 86% of the current price trend.

Next, CryptoNewsz analyzes that the price of MANA will reach \$5.1 in 2022 and may further increase to \$5.8 in December. In addition, the price of MANA is expected to increase by 278% by the end of next year, which is higher than that of MANA. On the other hand, trading beast predicts the highest price of MANA in 2022, that is, US \$3.40. This will bring a minimum price of \$2.30.

Last but not least, gov capital's recent long-term analysis also shows a positive trend. Gov capital predicts that the price of MANA will reach US \$4.50 by the end of 2022, US \$6.50 by the end of 2023 and US \$12.8 by the end of 2026.



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Is it Still Worth to Buy Decentraland (MANA) in 2022?

Those who plan to buy and start investing in decentraland (MANA) in 2022 will never be too late. According to current trends and expert price forecasts, you can start investing in MANA immediately and make ideal profits in the future.

Over time, more and more people will be aware of decentraland network and its virtual environment. Therefore, a large number of enterprises have begun to use many functions of decentraland. Of course, this will greatly affect MANA, as the native token on decentraland network.

Interestingly, decentraland platform recently held the largest fashion week, launching Metaverse fashion week, which will be held from March 24 to 27, 2022. This virtual fashion week has the participation of many well-known fashion brands.

Although MANA has many advantages, extensive market research must be carried out at any time.

Remember, every investment has a certain risk, and cryptocurrency assets are also known for their high volatility. Therefore, before deciding to buy and invest in decentraland (MANA), please make sure you have done a full study of decentraland project, price trend and investment strategy.