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Cardano Price Predictions: What Does the Delisting of Robinhood Mean for ADA?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/cardano-price-predictions-what-does-the-delisting-of-robinhood-mean-for-ada>

Despite the announcement of the reduced backing, [ADA](#) is on the rise.

Abstract:

- The future value of [Cardano](#) (ADA-USD) is a hot issue among [crypto](#) traders right now.
- The exchange Robinhood (HOOD) has discontinued trading in the coin.
- The platform will no longer provide [ADA](#) support as of June 27.

The announcement that Robinhood (NASDAQ:HOOD) is no longer trading Cardano (ADA-USD) has sparked widespread interest among [cryptocurrency](#) enthusiasts.



Robinhood has announced that it will stop facilitating the purchase and sale of some [cryptocurrencies](#), including Cardano. Polygon (MATIC-USD) and Solana (SOL-USD) are two more cryptocurrencies that could be impacted by this development.

When June 27 rolls around, Cardano users will see that the exchange no longer supports these three cryptocurrencies. Since Robinhood is one of the top cryptocurrency exchanges in the United States, this is bad news for ADA and the other [cryptocurrencies](#). Because of this, fewer people will be able to use it, and it will be harder for them to use.

Some investors in [cryptocurrencies](#) are also questioning how this would affect the price of ADA. Let's take a peek at the most recent forecasts and dive in.

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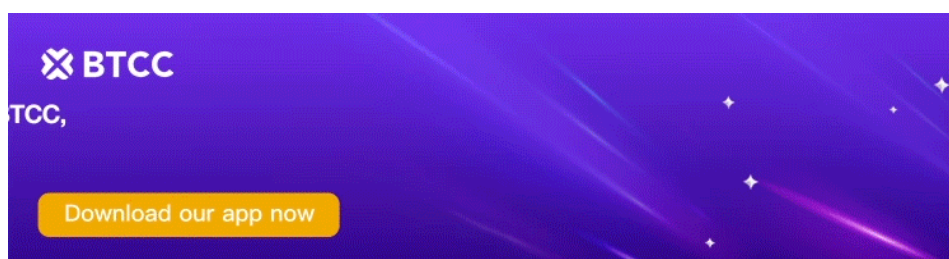
Cardano Price Predictions

- As a baseline, DigitalCoinPrice places ADA at 66 cents in 2024.
- Next, we have GovCapital, which predicts that the price of the coin will be \$1.29 in a year.
- CoinPedia concludes with a 2024 average price forecast for Cardano of 83 cents.

The implications for ADA are unclear. Despite Robinhood's withdrawal of support, industry insiders remain bullish on the cryptocurrency's continued appreciation over the coming year. As of Monday afternoon, the value of this cryptocurrency was approximately 28 cents. That followed a 4.9% gain in the previous trading day.

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- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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A promotional banner for BTCC with a green background. At the top center is the BTCC logo, a white 'X' shape. Below it, the text 'Level up your VIP status for more benefits' is written in yellow, followed by 'BTCC - Your preferred crypto futures exchange' in white. At the bottom, there are three buttons: 'Download our app now' in white, 'Available on the App Store' with the Apple logo, and 'GET IT ON Google Play' with the Google Play logo. To the right of these buttons is the text 'Support fiat and crypto deposits' in white. The banner also features several floating Bitcoin icons in blue and gold.

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FAQs

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Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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