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## Binance Learn and Earn TrueFi Quiz Answers - TRU Quiz Answers

Original:

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Are you looking for the latest Binance Learn and Earn Quiz Answers? You've come to the correct location!

[Binance](#), the popular [cryptocurrency exchange](#), is well-known for its willingness to try new things and expand its offerings. The Binance Bitcoin Button and the [Binance Wodl games](#) are just two of the exchange's recent cryptocurrency-earning offerings. Learn and Earn, commonly known as Binance's quiz product and dubbed "learn," is among the oldest and most popular, delivering a wide variety of questions to Binance users in order to earn cryptocurrency.

On 30th November 2022 9:00 (UTC), there will be SKL , TRU Quizzes in Binance learn & earn. All the information you need regarding the three quizzes is here, including the correct answers.

The [Binance Learn and Earn Quiz Answers - Beginner's Guide](#) have already been published in a single post. Check this too.

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**Quiz Name**      **Binance TrueFi (TRU) Quiz Answers**

Number of Questions : 10 (Ten)

Date: 30th November 2022

Time 2022-09-07 09:00 (UTC)

Win Rewards Crypto Token

## Quiz Name      **Binance TrueFi (TRU) Quiz Answers**

Number of Winners : 1st come 1st serve

Quiz Link                      Visit Here

## What is Binance Learn And Earn Quiz?

With the goal of helping its customers better understand cryptocurrencies and blockchain technologies, Binance created the Learn and Earn Program.

Users are encouraged to learn more about crypto by reading articles and watching tutorial videos. And then they'll use that knowledge to earn cryptocurrency by taking tests.

These have time-sensitive rewards that decrease in value with time. Both of the introductory classes cost 50,000 SHIB and cost half a billion US dollars.

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## How to Answer Binance Learn and Earn Quiz

If you want to join the Binance Learn and Earn program and earn some extra crypto, then you should do what we suggest below.

- If you want to learn more about earning and learning on Binance, visit their website.
- Examine the several crypto training options, including courses and tests, before deciding which ones to undertake.
- Choose the class, do as it says, and finish within the allotted time.
- If you do well on the test, you will be eligible for the cryptocurrency prizes immediately.
- You must go to Accounts > Rewards to claim your award.

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## What is TrueFi Protocol Ecosystem?

The TrueFi system uses its own token, known as TRU tokens. It's the currency for putting down stakes and having a say in who runs the show.

TrueFi is a system for collateralless lending that combines elements of both decentralized finance (DeFi) and centralized finance (CeFi).

The fact that they are providing loans without requiring collateral indicates that they are limiting their lending to prestigious organizations rather than ordinary people. Before loaning money to a business, they do a plethora of credit checks to ensure they are a safe bet.

Credit checks and an assessment of the borrowers' willingness to take on risk are followed by a vote on whether or not to grant the financial institution a loan by holders of True tokens.

In order to participate in TrueFi's governance decisions and gain the automatic right to approve or reject borrower loan applications, TRU token holders must stake their TRU tokens through the TrueFi staking dashboard and in exchange receive stkTRU, which serves as a receipt for staking your TRU tokens.

Staking has significant dangers; for example, if you were to approve of bad loans, this may significantly reduce your rewards.

Stablecoins like as tfUSDT, tfUSDC, and tftUSD can be converted into their TrueFi counterparts by placing them into a loan pool on its platform; the tokens for these stablecoins can then be farmed in TRU farming pools for extra rewards.

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## **Binance Learn And Earn TrueFi Quiz Answers**

Q1 Answer: The world's most transparent and effective financial infrastructure to support the global credit market

Q2 Answer: All are correct

Q3 Answer: Collateralized lending

Q4 Answer: \$2 billion

Q5 Answer: TRU

Q6 Answer: All are correct

Q7 Answer: All are correct

Q8 Answer: All are correct

Q9 Answer: Each pool and portfolio has its own lender selection criteria, set by the manager

Q10 Answer: All are correct

Q11 Answer: Optimism

Q12 Answer: Exit liquidity differs depending on the opportunity, based on specifications set by the manager

Q13 Answer: All are correct

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