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## **Binance Learn And Earn Quiz Answers-ALGO, POLYX, BNB, BUSD Quiz Answers**

Original:

<https://www.btcc.com/en-US/academy/research-analysis/binance-learn-and-earn-quiz-answers-algo-polyx-bnb-busd-quiz-answers>

Are you looking for the latest Binance Learn and Earn Quiz Answers? You've come to the correct location!

[Binance](#), the popular [cryptocurrency exchange](#), is well-known for its willingness to try new things and expand its offerings. The Binance Bitcoin Button and the [Binance Wodl games](#) are just two of the exchange's recent cryptocurrency-earning offerings. Learn and Earn, commonly known as Binance's quiz product and dubbed "learn," is among the oldest and most popular, delivering a wide variety of questions to Binance users in order to earn cryptocurrency.

On 7th December 2022 at 09:00 UTC , there will be four quizzes (ALGO, POLYX, [BNB](#), BUSD ) in Binance learn & earn. All the information you need regarding the quizzes is here, including the correct answers.

The [Binance Learn and Earn Quiz Answers - Beginner's Guide](#) have already been published in a single post. Check this too.

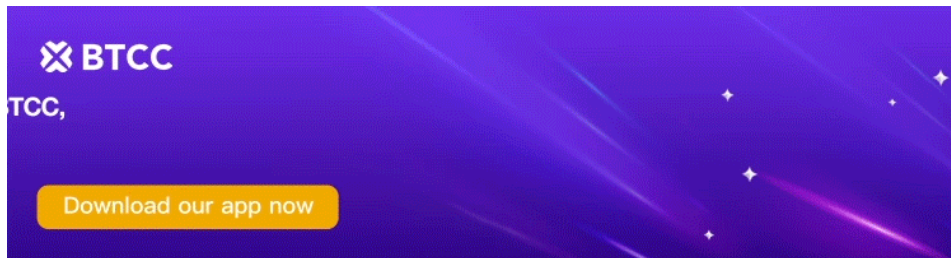
### **What is Binance Learn And Earn Quiz?**

With the goal of helping its customers better understand cryptocurrencies and blockchain technologies, Binance created the Learn and Earn Program.

Users are encouraged to learn more about crypto by reading articles and watching tutorial videos. And then they'll use that knowledge to earn cryptocurrency by taking tests.

These have time-sensitive rewards that decrease in value with time. Both of the introductory classes

cost 50,000 SHIB and cost half a billion US dollars.



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## How to Answer Binance Learn and Earn Quiz

If you want to join the Binance Learn and Earn program and earn some extra crypto, then you should do what we suggest below.

- If you want to learn more about earning and learning on Binance, visit their website.
- Examine the several crypto training options, including courses and tests, before deciding which ones to undertake.
- Choose the class, do as it says, and finish within the allotted time.
- If you do well on the test, you will be eligible for the cryptocurrency prizes immediately.
- You must go to Accounts > Rewards to claim your award.

## Binance ALGO, POLYX, BNB, BUSD Quiz Answers



## **Binance ALGO Quiz Answers**

Q1) Algorand has a Governance Program that allows the community to vote on measures that impact the future of the blockchain. True or false?

**Answer: True**

Q2) What is the total supply of ALGO tokens?

**Answer: 10 billion**

Q3) What is the minimum stake needed to run a validator node in Algorand's PPOS consensus mechanism?

**Answer: 0.1 ALGO**

Q4) Silvio Micali, founder of Algorand, is famous for being the co-inventor of which of the following technologies?

**Answer: All are correct**

Q5) Which of the following companies are building NFT and Web3 projects on Algorand?

**Answer: All are correct**

Q6) For each round, the network selects:

**Answer: The block proposal with the lowest VRF hash**

Q7) How fast is an Algorand block?

**Answer: 3.7 seconds**

Q8) How much does it cost to send a transaction in Algorand?

**Answer: 0.001 ALGO**

Q9) How many transactions per second (TPS) can Algorand process?

**Answer: 6,000**

Q10) What is Algorand's consensus mechanism?

**Answer: Pure Proof-of-stake (PPoS)**

# **Binance POLYX Quiz Answers**

Q1) What is Polymesh built for?

**Answer: Security tokens**

Q2) Who are Polymesh's node operators?

**Answer: Regulated financial entities only**

Q3) How large is the securities market?

**Answer: Hundreds of trillions of dollars**

Q4) Can you earn staking rewards with POLYX?

**Answer: Yes**

Q5) Polymesh falls into which category of blockchain?

**Answer: Public permissioned**

Q6) How is POLYX classified under Swiss law?

**Answer: Utility token**

Q7) What consensus mechanism does Polymesh use?

**Answer: Proof-of-stake**

Q8) What are the key pillars of Polymesh?

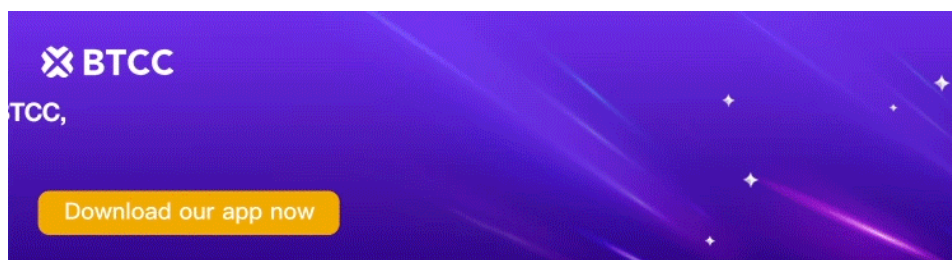
**Answer: Governance, identity, compliance, confidentiality, settlement**

Q9) What are the next steps for Polymesh?

**Answer: Stablecoins, MERCAT, Integrations, NFTS**

Q10) Polymesh is the blockchain of?

**Answer: Making tokenization accessible to institutions**



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## **Binance BUSD Quiz Answers**

Q1) What is the name of the BUSD-pegged token Binance offers on BNB chain and other chains?

**Answer: Binance-peg BUSD**

Q2) What is the total supply of BUSD?

**Answer: Just over 22 billion**

Q3) Which chain is BUSD minted on by Paxos?

**Answer: Ethereum**

Q4) Who regulates BUSD?

**Answer: NYDFS (New York Department of Financial Services)**

Q5) Who mints BUSD?

**Answer: Paxos**

Q6) What fiat currency is BUSD pegged to?

**Answer: U.S. Dollar**

Q7) BUSD is backed 1:1 with:

**Answer: Cash reserves**

Q8) How can you purchase BUSD or Binance-Peg BUSD?

**Answer: All are correct**

Q9) What can BUSD be used for?

**Answer: All are correct**

Q10) Which of the following descriptions is incorrect?

**Answer: BUSD doesn't provide a monthly basis attestation report.**

## **Binance BNB Quiz Answers**

Q1) BEP-2 BNB is the native coin of Ethereum. True or false?

**Answer: False**

Q2) What use cases does BNB have?

**Answer: All are correct**

Q3) Which token standards exist for BNB?

**Answer: All are correct**

Q4) Owning BNB provides you with a share of Binance's profits.

**Answer: False**

Q5) Which token standards exist for BNB?

**Answer: All are correct**

Q6) BNB was originally issued as a:

**Answer: ERC-20 token on Ethereum**

Q7) What was BNB's initial sale price during its distribution?

**Answer: 1 ETH for 2700 BNB and 1 BTC for 20,000 BNB**

Q8) BNB launched through an initial game offering (IGO) in 2017?

**Answer: False**

Q9) Total supply of BNB?

**Answer: 200 million BNB**



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## Can I Participate in the “Learn & Earn” Rewards?

Only select Binance users are eligible for the “Learn and Earn” bonuses. Before new users may participate in “Learn & Earn,” identity verification must be completed.

In order to receive the prizes, all verified users must read the article, view the video(s), and score 100% on the quiz. Your eligibility for prizes is contingent upon your successful completion of the quiz.

Some campaigns on Binance have restricted access to only certain people. For further information, check out the dedicated activity page. All decisions regarding prize distribution will be made at Binance's sole discretion.

If your account does not follow the Binance Terms of Service, you will not be eligible for the incentives. Users who are found to be engaging in wash trading, illegal mass account registration, self-dealing, or other forms of market manipulation may be disqualified.

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## **BTCC FAQs**

### **1.Is BTCC safe?**

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

### **2.Is it possible for me to invest in BTCC?**

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

### **3.Can I Trade BTCC in the U.S?**

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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