ASI Token Merger Approved: Something You need Know About ASI Token

Original: https://www.btcc.com/en-US/academy/research-analysis/asi-token-merger-approved-something-you-need-know-about-asi-token

In an effort to ride the artificial intelligence (AI) wave and democratize the use of this transformative technology, teams from Fetch.ai, Ocean Protocol, and SingularityNET have shown a plan to merge their tokens into a single and the most powerful digital asset known as "Artificial Superintelligence" (ASI). The merger of fetch.ai (FET), singularitynet (AGIX), and ocean protocol (OCEAN) into ASI marks a significant milestone in the evolution of AI-powered cryptocurrencies within the Crypto Ecosystem.

The merger and the creation of ASI has been approved and the ASI token merger is expected to begin in the coming weeks. With the combined efforts of the three protocols, the alliance targets to create a decentralized infrastructure to accelerate the development of an Artificial General Intelligence (AGI) development.

To get a more detailed understanding of the project, in this article we will introduce all the information about ASI tokens and how $FET, $AGIX, and $OCEAN can be converted to ASI coins.

BTCC offers a variety of AI cryptocurrency contracts, and if you are interested in this, you can sign up for [BTCC](#) to make a purchase.

[What is ASI?](#)

[When the ASI Token Merge Occurs?](#)

[ASI Tokenomics](#)

[ASI Toke Utilities](#)

[Is ASI A Good Investment?](#)

[How to Buy ASI Coin?](#)

What is ASI?

According to a Bloomberg report in March, three leading players in the cryptocurrency AI space, SingularityNET (AGIX), Fetch.ai (FET) and Ocean Protocol (OCEAN), have agreed to merge their respective tokens into one, thus creating a decentralized Artificial Intelligence "alliance" – ASI (Artificial Super Intelligence). The main goal of the alliance is to advance the development of Artificial General Intelligence (AGI) and will challenge the dominance of the major tech giants in the field of AI.

ASI Alliance said the merger was driven by the rapid development of artificial intelligence and the substantial progress made independently by the three projects. Working together, the alliance aims to create a robust decentralized AI infrastructure globally and accelerate investment in general-purpose AI development.

As such, the alliance is driven by two key goals : accelerating progress in general AI, and disrupting the strongholds of big tech companies in AI development, utilization, and commercialization.

SingularityNET CEO Ben Goertzel said: "AGI and ASI should be launched in an open, democratic and decentralized way. This has been the shared vision of SingularityNET, Fetch.ai, and Ocean Protocol from their inception, so it makes perfect sense for our three projects to join forces to form a token network that has greater capacity to deal with big tech and change. The center of gravity in the AI world is moving into decentralized ecosystems."

Humayun Sheikh, founder of Fetch.ai, echoed these sentiments, highlighting the potential of token merger to maintain ethical standards and transparency in the AI space and ultimately foster a more democratic and trustworthy AI ecosystem.

It is important to note that after the merger, the three platforms will maintain their independence while strengthening cooperation through new measures of overseeing by the Board. The board will be chaired by Humayun Sheikh from Fetch.ai and Ben Goertzel from SingularityNET as CEO, And Trent McConaghy and Bruce Pon from Ocean Protocol.

＼**Deposit and Receive Up to 10,055 USDT!** ／

Trade On BTCC Now

BTCC offers a variety of AI cryptocurrency contracts, including $FET, $AGIX and $OCEAN, etc. If you are interested in this, you can click the button below to go to the trading page.

[TRADE_PLUGIN]FETUSDT,AGIXUSDT,OCEANUSDT[/TRADE_PLUGIN]

When the ASI Token Merge Occurs?

According to the announcement launched in March 27, each agreement will be subject to three separate rounds of community voting, with all voting scheduled to be completed by April 16. If the alliance is approved, SingularityNet's AGIX token, Fetch.ai's FET (FET) token and Ocean Protocol's OCEAN token will be replaced by new artificial tokens.

Update: As of April 16, the ASI proposal has been approved by the community vote, and the ASI is scheduled to launch on May 24.

As of March 26, the fully diluted market value of the combined token was $7.5 billion, involving 2.631 billion tokens. Once the merger is completed, it will put $ASI among the top 20 cryptocurrencies by market capitalization.

Buy AI coin ⇓:

[TRADE_PLUGIN]FETUSDT,AGIXUSDT,OCEANUSDT[/TRADE_PLUGIN]

ASI Tokenomics

According to the announcements made by the three AI projects above, the following will proceed when the proposal receives majority approval from the respective communities:

- FET directly becomes ASI on a 1:1ration with a total supply of 2.63055 billion tokens and a

starting price of $2.82.

- AGIX tokens migrate to ASI at a conversion rate of 0.433350 to 1.
- OCEAN tokens migrate to ASI at a conversion rate of 0.433226 to 1.

The token swap contract has been tested and audited and will be subject to confirmation of partners and exchanges.

It is worth noting that since the conversion ratio of the three tokens to ASI is unchanged, the ASI that can be converted may have a price difference according to the different market prices of the three tokens, providing investors with arbitrage space.

After the initial news released, $FET, $AGIX, and $OCEAN all rose, but have since fell back as bitcoin fell below $70,000. Prices for all three have risen about 9 to 16 per cent in the past 24 hours.

Buy AI coin ⇓:

[TRADE_PLUGIN]FETUSDT,AGIXUSDT,OCEANUSDT[/TRADE_PLUGIN]

ASI Toke Utilities

According to Ocean Protocol CEO Bruce Pon:

"A unified ASI token is the glue that coordinates all participants and has common incentives. ASI tokens are used to secure public networks, act as data access tokens and unlock computing without the need for traditional banking and payment tracks. It is the native token of the machine economy."

The total supply of ASI tokens will be 2.63 billion, and a more detailed token economic model document will be released next week.

buy AI coin:

[TRADE_PLUGIN]FETUSDT,AGIXUSDT,OCEANUSDT[/TRADE_PLUGIN]

Is ASI A Good Investment?

From a market perspective, the potential merger reflects the growing interest in future investment in AI protocols. With Fetch.ai currently leading the way with a market cap of $2.72 billion, followed by SingularityNet ($1.7 billion) and Ocean Protocol ($927 million), it's clear that investors see 100x potential in these projects.

Ocean Protocol CEO Bruce Pon emphasized that a unified ASI token will align all stakeholders through shared incentives, ensure cybersecurity, and enable data access and computation without the need for traditional banking channels.

However, challenges are upon us, particularly regulatory scrutiny in Europe. Google's recent run-in with EU copyright law is a stark reminder of the legal dilemmas AI developers face. Still, with governments and businesses investing billions of dollars in AI research and development, the promise of potential gains far outweighs the risks.

Buy AI coin ⇓:

[TRADE_PLUGIN]FETUSDT,AGIXUSDT,OCEANUSDT[/TRADE_PLUGIN]

How to Buy ASI Coin?

ASI coins are not officially go live yet, so you cannot buy them on any exchange. However, ASI AGIX, GRT and FET coins before merge are available on multiple exchanges, including BTCC.

The following sets forth the guidance for buying AI coins like AGIX, FET on cryptocurrency exchange [BTCC](#):

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose "Deposite" > "Fiat Deposit", and then fund your account.

Step Three: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find AGIXUSDT, FETUSDT or other trading pair.

You can also directly click the button below to enter the AGIX order page.

[TRADE_PLUGIN]FETUSDT,AGIXUSDT,OCEANUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and stop-loss orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- Limit Order: Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.
- Stop Loss Order: Stop Loss Order can be interpreted as a "Breakout Order", which is an advanced limit order where the user can set a custom bid/ask price. After the market reaches the limit price, it will be closed.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the stop profit and stop loss price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the crypto contract order is completed.

<p align="center">＼Deposit and Receive Up to 10,055 USDT!／</p>

<p align="center">[Trade On BTCC Now](#)</p>

Note: BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

<p align="center">＼Deposit and Receive Up to 10,055 USDT!／</p>

[Trade On BTCC Now](#)

Recommended for you:

[Best Crypto Exchange Canada For April 2024](#)

[What is XDC: All things You Need Know About XDC](#)

[Is Dogecoin A Good Investment In 2024?](#)

[Shiba Inu Burn Rate Explodes By 1200%: Is Shiba Inu A Good Investment in 2024?](#)

[Pepe Coin Price Prediction 2024,2025 and 2030](#)

[Is eCash (XEC) A Good Investment?](#)

[What is DeXe Coin?](#)

[Beoble (BBL) Price Prediction 2024, 2025 and 2030](#)

[What Is xMoney (UTK)?](#)

[What is Scaleswap (SCA)?](#)